

**Starpoint Central School District  
5 Year Financial Analysis  
As of December 12, 2022**

| <u>Projected Expenditures</u>      | <u>2022-23<br/>Projected</u> | <u>2023-24<br/>Projected</u> | <u>2024-25<br/>Projected</u> | <u>2025-26<br/>Projected</u> | <u>2026-27<br/>Projected</u> |
|------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Staffing                           | \$ 27,799,019                | \$ 28,628,490                | \$ 29,482,844                | \$ 30,362,830                | \$ 31,269,214                |
| Debt Service & Budget Transfers    | 2,820,294                    | 2,728,538                    | 1,704,223                    | 1,702,614                    | 1,709,254                    |
| Special Items                      | 407,150                      | 408,682                      | 410,238                      | 411,818                      | 413,420                      |
| Equipment                          | 140,000                      | 140,000                      | 140,000                      | 140,000                      | 140,000                      |
| Building Budgets/PPA               | 2,105,919                    | 2,127,729                    | 2,202,195                    | 2,272,807                    | 2,349,613                    |
| Field Trips                        | 19,800                       | 19,800                       | 19,800                       | 19,800                       | 19,800                       |
| O&M                                | 1,644,070                    | 1,678,584                    | 1,714,048                    | 1,750,489                    | 1,787,932                    |
| Curriculum & Instruction           | 92,000                       | 95,440                       | 96,909                       | 98,407                       | 99,935                       |
| Athletics                          | 336,883                      | 345,524                      | 354,405                      | 363,534                      | 372,919                      |
| Textbooks & Library Materials      | 187,534                      | 186,921                      | 193,116                      | 196,253                      | 195,225                      |
| Technology                         | 148,066                      | 150,505                      | 153,005                      | 155,568                      | 158,195                      |
| Central Office                     | 629,362                      | 653,541                      | 678,476                      | 704,203                      | 730,757                      |
| Transportation                     | 5,606,861                    | 5,804,928                    | 6,012,526                    | 6,228,644                    | 6,453,695                    |
| Benefits                           | 13,751,835                   | 14,708,629                   | 15,772,801                   | 16,935,991                   | 18,208,748                   |
| BOCES                              | <u>5,940,060</u>             | <u>6,173,662</u>             | <u>6,416,609</u>             | <u>6,669,273</u>             | <u>6,932,044</u>             |
| <b>Total Expenditures</b>          | <b><u>\$ 61,628,853</u></b>  | <b><u>\$ 63,850,973</u></b>  | <b><u>\$ 65,351,196</u></b>  | <b><u>\$ 68,012,229</u></b>  | <b><u>\$ 70,840,752</u></b>  |
| <b>Budget to Budget % Increase</b> | 7.60%                        | 3.61%                        | 2.35%                        | 4.07%                        | 4.16%                        |
| Real Property Tax Items            | \$ 32,075,491                | \$ 32,717,001                | \$ 33,371,341                | \$ 34,038,768                | \$ 34,719,543                |
| Other Tax Items                    | 912,963                      | 765,603                      | 816,587                      | 891,471                      | 891,471                      |
| Charges for Services               | 145,000                      | 145,000                      | 145,000                      | 145,000                      | 145,000                      |
| Use of Money & Property            | 35,183                       | 32,000                       | 32,000                       | 32,000                       | 32,000                       |
| Miscellaneous                      | 137,500                      | 137,500                      | 137,500                      | 137,500                      | 137,500                      |
| Interfund Revenues                 | 3,000                        | -                            | -                            | -                            | -                            |
| State Aid                          | 24,956,801                   | 27,872,722                   | 27,523,522                   | 28,039,683                   | 28,565,738                   |
| Federal Aid                        | 100,000                      | 100,000                      | 100,000                      | 100,000                      | 100,000                      |
| Interfund Transfers                | -                            | -                            | -                            | -                            | -                            |
| Appropriated Fund Balance/Reserves | <u>3,262,915</u>             | <u>2,500,000</u>             | <u>2,250,000</u>             | <u>2,000,000</u>             | <u>1,750,000</u>             |
| <b>Total Revenues</b>              | <b>\$ 61,628,853</b>         | <b>\$ 64,269,826</b>         | <b>\$ 64,375,950</b>         | <b>\$ 65,384,422</b>         | <b>\$ 66,341,252</b>         |
| <b>Total Surplus/(Deficit)</b>     | <b>\$ 0</b>                  | <b>\$ 418,853</b>            | <b>\$ (975,246)</b>          | <b>\$ (2,627,807)</b>        | <b>\$ (4,499,500)</b>        |

**Starpoint Central School District  
5 Year Financial Analysis**

**Revenues**

|   | <u>Proposed<br/>2022-23<br/>Budget</u> | <u>Proposed<br/>2023-24<br/>Budget</u> | <u>Proposed<br/>2024-25<br/>Budget</u> | <u>Proposed<br/>2025-26<br/>Budget</u> | <u>Proposed<br/>2026-27<br/>Budget</u> |
|---|--|--|--|--|--|
| <b>Local Sources</b>                                |  |  |  |  |  |
| <b>Real Property Tax Items</b>                      |  |  |  |  |  |
| Real Property Taxes                                 | \$ 32,075,491                          | \$ 32,717,001                          | \$ 33,371,341                          | \$ 34,038,768                          | \$ 34,719,543                          |
| <b>Other Tax Items</b>                              |  |  |  |  |  |
| Other Payments in Lieu of Taxes                     | \$ 872,963                             | \$ 724,603                             | \$ 775,587                             | \$ 850,471                             | \$ 850,471                             |
| Interest & Penalties on Real Property Taxes         | 40,000                                 | 41,000                                 | 41,000                                 | 41,000                                 | 41,000                                 |
| Subtotal  | \$ 912,963                             | \$ 765,603                             | \$ 816,587                             | \$ 891,471                             | \$ 891,471                             |
| <b>Charges for Services</b>                         |  |  |  |  |  |
| Day School Tuition                                  | \$ 35,000                              | \$ 35,000                              | \$ 35,000                              | \$ 35,000                              | \$ 35,000                              |
| Continuing Education                                | 110,000                                | 110,000                                | 110,000                                | 110,000                                | 110,000                                |
| Admissions  | -                                      | -                                      | -                                      | -                                      | -                                      |
| Subtotal  | \$ 145,000                             | \$ 145,000                             | \$ 145,000                             | \$ 145,000                             | \$ 145,000                             |
| <b>Use of Money &amp; Property</b>                  |  |  |  |  |  |
| Interest & Earnings                                 | \$ 33,183                              | \$ 30,000                              | \$ 30,000                              | \$ 30,000                              | \$ 30,000                              |
| Commissions   | 2,000                                  | 2,000                                  | 2,000                                  | 2,000                                  | 2,000                                  |
| Subtotal  | \$ 35,183                              | \$ 32,000                              | \$ 32,000                              | \$ 32,000                              | \$ 32,000                              |
| <b>Miscellaneous</b>                                |  |  |  |  |  |
| Refund of Prior Year's Expense - BOCES              | \$ 120,000                             | \$ 120,000                             | \$ 120,000                             | \$ 120,000                             | \$ 120,000                             |
| Refund of Prior Year's Expense - Other              | 2,500                                  | 2,500                                  | 2,500                                  | 2,500                                  | 2,500                                  |
| Other Unclassified Revenues                         | 15,000                                 | 15,000                                 | 15,000                                 | 15,000                                 | 15,000                                 |
| Subtotal  | \$ 137,500                             | \$ 137,500                             | \$ 137,500                             | \$ 137,500                             | \$ 137,500                             |
| <b>Interfund Revenues</b>                           |  |  |  |  |  |
| Interfund Revenues                                  | \$ 3,000                               | \$ -                                   | \$ -                                   | \$ -                                   | \$ -                                   |
| <b>State Aid</b>                                    |  |  |  |  |  |
| Basic Formula                                       | \$ 9,215,977                           | \$ 11,590,910                          | \$ 11,822,728                          | \$ 12,059,183                          | \$ 12,300,366                          |
| Transportation Aid                                  | \$ 3,611,710                           | \$ 4,244,436                           | \$ 4,400,145                           | \$ 4,562,211                           | \$ 4,730,947                           |
| Building Aid  | \$ 2,300,045                           | \$ 2,120,340                           | \$ 1,264,498                           | \$ 1,264,498                           | \$ 1,264,498                           |
| Excess Cost Aid                                     | \$ 3,937,827                           | \$ 4,016,380                           | \$ 4,096,707                           | \$ 4,178,641                           | \$ 4,262,214                           |
| Lottery Aid   | \$ 4,000,000                           | \$ 4,000,000                           | \$ 4,000,000                           | \$ 4,000,000                           | \$ 4,000,000                           |
| BOCES Aid   | \$ 1,593,248                           | \$ 1,625,113                           | \$ 1,657,615                           | \$ 1,690,768                           | \$ 1,724,583                           |
| Textbook Aid  | \$ 182,789                             | \$ 168,809                             | \$ 172,062                             | \$ 172,616                             | \$ 171,713                             |
| Computer Software Aid                               | \$ 44,446                              | \$ 43,412                              | \$ 43,502                              | \$ 42,918                              | \$ 42,693                              |
| Hardware Aid  | \$ 52,415                              | \$ 45,210                              | \$ 45,211                              | \$ 45,212                              | \$ 45,212                              |
| Library A/V Loan Program Aid                        | \$ 18,544                              | \$ 18,113                              | \$ 21,054                              | \$ 23,636                              | \$ 23,513                              |
| Subtotal  | \$ 24,956,801                          | \$ 27,872,722                          | \$ 27,523,522                          | \$ 28,039,683                          | \$ 28,565,738                          |
| <b>Federal Aid</b>                                  |  |  |  |  |  |
| Federal Jobs Act                                    | \$ -                                   | \$ -                                   | \$ -                                   | \$ -                                   | \$ -                                   |
| Medicaid Assistance-School Age-School Year Programs | 100,000                                | 100,000                                | 100,000                                | 100,000                                | 100,000                                |
| Subtotal  | \$ 100,000                             | \$ 100,000                             | \$ 100,000                             | \$ 100,000                             | \$ 100,000                             |
| <b>Interfund Transfers</b>                          |  |  |  |  |  |
| Transfer from Capital Fund                          | \$ -                                   | \$ -                                   | \$ -                                   | \$ -                                   | \$ -                                   |
| <b>Appropriated Fund Balance</b>                    |  |  |  |  |  |
| Appropriated Reserves                               | \$ 1,662,915                           | \$ 1,250,000                           | \$ 1,000,000                           | \$ 750,000                             | \$ 500,000                             |
| Appropriated Fund Balance                           | 1,600,000                              | 1,250,000                              | 1,250,000                              | 1,250,000                              | 1,250,000                              |
| Subtotal  | \$ 3,262,915                           | \$ 2,500,000                           | \$ 2,250,000                           | \$ 2,000,000                           | \$ 1,750,000                           |
| <b>Total General Fund Estimated Revenues</b>        | <u>\$ 61,628,853</u>                   | <u>\$ 64,269,826</u>                   | <u>\$ 64,375,950</u>                   | <u>\$ 65,384,422</u>                   | <u>\$ 66,341,252</u>                   |

## Tax Cap Calculation for 5 - Year Financial Projection

|                               |  |                        |  |
|-------------------------------|--|------------------------|--|
| A                             | Total Real Property Tax Levy for base Year 20-21           | \$31,412,776.00        |  |
| B                             | Excess Levy in Reserve (NA in 2012/13)                     | \$0.00                 |  |
| C                             | Tax Levy Subtotal (A-B)                                    | \$31,412,776.00        |  |
| D                             | Tax Base Growth Factor (min of 1.0)                        | 1.0096                 | From State by February 15th                              |
| E                             | Adjusted Tax Levy subtotal (C x D)                         | \$31,714,338.65        |  |
| F                             | Base Year PILOTS   | \$679,025.00           |  |
| G                             | Base Year Levy plus PILOTS (E + F)                         | \$32,393,363.65        |  |
| <b>Actual</b>                 |  |                        |  |
| H                             | Base Year Torts and Judgements (> 5% of Prior Year Levy)   | \$0.00                 | Principal 2021-22* \$ 1,928,201.00                       |
| I                             | Base Year Capital Expenditures Net of Aid                  | \$449,571.00           | Interest 2021-22* \$ 661,337.00                          |
| J                             | Total Base Year Torts and Capital Expense (H + I)          | \$449,571.00           | Building Aid (Per Gen Report) \$ (2,216,772.00)          |
|                               |  |                        | BOCES Capital \$ 76,805.00                               |
| K                             | Levy Base Year Torts and Capital (G - J)                   | \$31,943,792.65        | BCS Aid (Per BCS Report) \$ -                            |
| L                             | Allowable Levy Growth Factor Based on CPI (2% for 2013-14) | 1.02000                |  |
| M                             | Levy Including Levy Growth Factor (K x L)                  | \$32,582,668.50        | Transportation (.757 x 0) (Per TRA Report) \$ 449,571.00 |
| N                             | Budget Year PILOTS Receivables                             | \$872,963.00           |  |
| O                             | Levy Less Budget Year PILOTS (M - N)                       | \$31,709,705.50        |  |
| P                             | Eligible Carry Over From Base Year Budget (N/A 2012-13)    | \$0.00                 |  |
| Q                             | Tax Levy Limit - before Exclusions (O + P)                 | \$31,709,705.50        |  |
|                               |  |                        | To OSC by March 1st                                      |
| <b>Budget Year Exclusions</b> |  |                        |  |
| R                             | Capital Expenditures Net of Aid                            | \$365,785.00           |  |
| S                             | Pension Expenditures Above 2%                              | \$0.00                 | Principal 2022-23 \$ 1,977,902.00                        |
| T                             | Court Orders/Judgements in > 5% Base Year Levy             | \$0.00                 | Interest 2022-23 \$ 642,392.00                           |
| U                             | Total Exclusions (R + S + T)                               | \$365,785.00           | BOCES Capital \$ 78,963.00                               |
|                               |  |                        | Building Aid (Per Gov)** \$ 2,333,472.00                 |
|                               |  |                        | Transportation (.757 x 0) \$ -                           |
|                               | <b>Total Tax Levy including Exclusions (Q + U)</b>         | <b>\$32,075,490.50</b> |  |

|                      |                 |
|----------------------|-----------------|
| 2022-23 Levy Limit   | \$32,075,490.50 |
| 2021-22 Actual Levy  | \$31,412,776.00 |
| Difference           | \$662,714.50    |
| 2020-21 Levy Limit % | 2.11%           |

|                        |                 |
|------------------------|-----------------|
| 2021-22 Actual Levy    | \$31,412,776.00 |
| 2022-23 Proposed Levy  | \$32,075,490.50 |
| Difference             | \$662,714.50    |
| Levy Actual % Increase | 2.11%           |

\* - Per 2/28/12 TCW Brian at Questar, we should be using actual DS numbers for the calculation.  
 \*\* - Per 2/22/13 TCW Mike at Questar, we should be using the Building Aid as listed on the Executive Budget

Starpoint Central School District  
Analysis of State Aid

| Bond Issue                | Report                            | <u>2022-23</u>   | <u>2023-24</u>   | <u>2024-25</u>   | <u>2025-26</u>   | <u>2026-27</u>   |
|---------------------------|-----------------------------------|------------------|------------------|------------------|------------------|------------------|
| \$ 400,000                | BLD 10                            |                  |                  |                  |                  |                  |
| \$ 10,000,000             | BLD 10                            |                  |                  |                  |                  |                  |
| Cash Project              | BLD 3                             |                  |                  |                  |                  |                  |
| Cap Outlay                | BLD4                              |                  |                  |                  |                  |                  |
| \$ 15,490,000             | BLD 4                             | 1,036,745        | 881,258          | 25,416           | 25,416           | 25,416           |
| \$ 18,575,000             | BLD 10                            |                  |                  |                  |                  |                  |
| \$ 2,463,583              | EPC                               | 126,430          | 126,430          | 126,430          | 126,430          | 126,430          |
|                           | BLD 4 - \$100,000 Generator       |                  |                  |                  |                  |                  |
|                           | BLD 4 - \$400,000 Generator       | 26,246           | 26,246           | 26,246           | 26,246           | 26,246           |
| \$ 851,820                | Secured Entrance                  | 81,645           | 81,645           | 81,645           | 81,645           | 81,645           |
| \$ 13,245,000             | DASNY                             | <u>1,004,761</u> | <u>1,004,761</u> | <u>1,004,761</u> | <u>1,004,761</u> | <u>1,004,761</u> |
|                           | Total Per BPD Reports             | 2,275,827        | 2,120,340        | 1,264,498        | 1,264,498        | 1,264,498        |
|                           | Additional to Match budget        | <u>24,218</u>    | <u>-</u>         | <u>-</u>         | <u>-</u>         | <u>-</u>         |
| Total Per Budget          | Total                             | <b>2,300,045</b> | <b>2,120,340</b> | <b>1,264,498</b> | <b>1,264,498</b> | <b>1,264,498</b> |
|                           | Gross Up for Interest Rate Recalc | <u>-</u>         | <u>-</u>         | <u>-</u>         | <u>-</u>         | <u>-</u>         |
| <b>Best Case Scenario</b> |                                   | <b>2,300,045</b> | <b>2,120,340</b> | <b>1,264,498</b> | <b>1,264,498</b> | <b>1,264,498</b> |

| Transportation |   | <u>2022-23</u>   | <u>2023-24</u>   | <u>2024-25</u>   | <u>2025-26</u>   | <u>2026-27</u>   |
|----------------|---|------------------|------------------|------------------|------------------|------------------|
|                | P/Y expenses Per ST3/SA-100/TRA Report    |                  |                  |                  |                  |                  |
|                | Contractual                               | 4,089,389        | 5,076,761        | 5,254,448        | 5,438,353        | 5,628,696        |
|                | Bus Fuel                                  | 444,637          | 295,279          | 318,866          | 344,536          | 372,475          |
|                | Non Allowable Pupil Deduction             | (11,788)         | (12,000)         | (12,000)         | (12,000)         | (12,000)         |
|                | Supervisors office                        | 104,872          | 105,000          | 106,000          | 107,000          | 108,000          |
|                | Operating                                 | 75,342           | 76,000           | 77,000           | 78,000           | 79,000           |
|                | Summer School                             |                  |                  |                  |                  |                  |
|                | Other                                     |                  |                  |                  |                  |                  |
|                | Sub Total                                 | 4,702,452        | 5,541,040        | 5,744,314        | 5,955,890        | 6,176,170        |
|                | Aid Ratio                                 | 0.766            | 0.766            | 0.766            | 0.766            | 0.766            |
|                | Listed Year Trans Aid                     | 3,602,078        | 4,244,436        | 4,400,145        | 4,562,211        | 4,730,947        |
|                | Adjustment to bgt                         |                  |                  |                  |                  |                  |
|                | Aid for Trans Office/Summer School Routes | <u>-</u>         | <u>-</u>         | <u>-</u>         | <u>-</u>         | <u>-</u>         |
|                | Listed Year Trans Aid                     | 3,602,078        | 4,244,436        | 4,400,145        | 4,562,211        | 4,730,947        |
|                | Additional to Match budget                | <u>9,632</u>     | <u>-</u>         | <u>-</u>         | <u>-</u>         | <u>-</u>         |
|                |   | <b>3,611,710</b> | <b>4,244,436</b> | <b>4,400,145</b> | <b>4,562,211</b> | <b>4,730,947</b> |

**Starpiont Central School District  
5 Year Financial Analysis  
Debt Service and Budget Transfers**

| Principal     | \$ 10,000,000   | \$ 12,065,794 | \$ 18,575,000 | \$ 4,470,000    | \$ 11,765,000 | \$ 851,820   |           | \$ 2,463,583    | \$ 1,518,851    |              |
|---------------|-----------------|---------------|---------------|-----------------|---------------|--------------|-----------|-----------------|-----------------|--------------|
| Year End 6/30 | Refunding Bonds | Serial Bonds  | Serial Bonds  | Refunding Bonds | DASNY Bond    | Serial Bonds | Total     | Municipal Lease | Municipal Lease | Total        |
| 2024          |                 |               |               | 825,000         | 810,000       | 95,000       | 1,730,000 | 172,737.97      | 75,819.64       | 1,978,557.61 |
| 2025          |                 |               |               |                 | 735,000       | 45,000       | 780,000   | 177,713.59      | 78,427.14       | 1,036,140.73 |
| 2026          |                 |               |               |                 | 770,000       | 45,000       | 815,000   | 182,832.55      | 81,124.30       | 1,078,956.85 |
| 2027          |                 |               |               |                 | 815,000       | 45,000       | 860,000   | 188,098.94      | 83,914.22       | 1,132,013.16 |
| 2028          |                 |               |               |                 | 855,000       | 45,000       | 900,000   | 193,517.04      | 86,800.08       | 1,180,317.12 |
| 2029          |                 |               |               |                 | 895,000       | 40,000       | 935,000   | 199,091.20      | 89,785.21       | 1,223,876.41 |
| 2030          |                 |               |               |                 | 940,000       | 40,000       | 980,000   | 204,825.91      | 92,872.97       | 1,277,898.88 |
| 2031          |                 |               |               |                 | 990,000       | 40,000       | 1,030,000 | 96,066.95       | 1,126,066.95    |              |
| 2032          |                 |               |               |                 | 1,040,000     | 30,000       | 1,070,000 | 99,370.75       | 1,169,370.75    |              |
| 2033          |                 |               |               |                 |               | 520,000      | 550,000   | 102,788.18      | 652,788.18      |              |
| 2034          |                 |               |               |                 |               | 30,000       | 30,000    | 106,323.14      | 138,323.14      |              |
| 2035          |                 |               |               |                 |               | 30,000       | 30,000    | 109,979.67      | 139,979.67      |              |
| 2036          |                 |               |               |                 |               |              |           | 113,761.95      | 113,761.95      |              |
| 2037          |                 |               |               |                 |               |              |           | 117,674.30      | 117,674.30      |              |
| 2038          |                 |               |               |                 |               |              |           | 121,721.20      | 121,721.20      |              |
| 2039          |                 |               |               |                 |               |              |           | 82,421.30       | 82,421.30       |              |

| Interest      | \$ 10,000,000   | \$ 12,065,794 | \$ 18,575,000 | \$ 4,470,000    | \$ 11,765,000 | \$ 851,820   |            | \$ 2,463,583    | \$ 1,518,851    |            |
|---------------|-----------------|---------------|---------------|-----------------|---------------|--------------|------------|-----------------|-----------------|------------|
| Year End 6/30 | Refunding Bonds | Serial Bonds  | Serial Bonds  | Refunding Bonds | DASNY Bond    | Serial Bonds | Total      | Municipal Lease | Municipal Lease | Total      |
| 2024          |                 |               |               | 33,000.00       | 418,500       | 9,836.50     | 461,336.50 | 36,491.87       | 51,151.92       | 548,980.29 |
| 2025          |                 |               |               |                 | 378,000       | 8,022.00     | 386,022.00 | 31,516.23       | 48,544.42       | 466,082.65 |
| 2026          |                 |               |               |                 | 341,250       | 7,162.50     | 348,412.50 | 26,387.29       | 45,847.26       | 420,657.05 |
| 2027          |                 |               |               |                 | 302,750       | 6,303.00     | 309,053.00 | 21,130.88       | 43,057.34       | 373,241.22 |
| 2028          |                 |               |               |                 | 262,000       | 5,443.50     | 267,443.50 | 15,712.79       | 40,171.48       | 323,327.77 |
| 2029          |                 |               |               |                 | 219,250       | 4,584.00     | 223,834.00 | 10,138.63       | 37,186.35       | 271,158.98 |
| 2030          |                 |               |               |                 | 174,500       | 3,820.00     | 178,320.00 | 4,403.91        | 34,098.59       | 216,822.50 |
| 2031          |                 |               |               |                 | 127,500       | 3,056.00     | 130,556.00 |                 | 30,904.61       | 161,460.61 |
| 2032          |                 |               |               |                 | 78,000        | 2,292.00     | 80,292.00  |                 | 27,600.81       | 107,892.81 |
| 2033          |                 |               |               |                 | 26,000        | 1,719.00     | 27,719.00  |                 | 24,183.38       | 51,902.38  |
| 2034          |                 |               |               |                 |               | 1,148.00     | 1,148.00   |                 | 20,648.42       | 21,794.42  |
| 2035          |                 |               |               |                 |               | 573.00       | 573.00     |                 | 16,991.89       | 17,564.89  |
| 2036          |                 |               |               |                 |               |              |            |                 | 13,209.61       | 13,209.61  |
| 2037          |                 |               |               |                 |               |              |            |                 | 9,297.26        | 9,297.26   |
| 2038          |                 |               |               |                 |               |              |            |                 | 5,250.36        | 5,250.36   |
| 2039          |                 |               |               |                 |               |              |            |                 | 1,064.48        | 1,064.48   |

| June 30, | Principal | Interest | Total Bond Pymts | RAN Interest | Section 4408 Transfers to Special Aid | Transfers to School Lunch | Transfers to Capital | Total     |
|----------|-----------|----------|------------------|--------------|---------------------------------------|---------------------------|----------------------|-----------|
| 2024     | 1,978,558 | 548,980  | 2,527,538        | 15,000       | 86,000                                | -                         | 100,000              | 2,728,538 |
| 2025     | 1,036,141 | 466,083  | 1,502,223        | 15,000       | 87,000                                | -                         | 100,000              | 1,704,223 |
| 2026     | 1,078,957 | 420,657  | 1,499,614        | 15,000       | 88,000                                | -                         | 100,000              | 1,702,614 |
| 2027     | 1,132,013 | 373,241  | 1,505,254        | 15,000       | 89,000                                | -                         | 100,000              | 1,709,254 |
| 2028     | 1,180,317 | 323,328  | 1,503,645        | 15,000       | 90,000                                | -                         | 100,000              | 1,708,645 |
| 2029     | 1,223,876 | 271,159  | 1,495,035        | 15,000       | 91,000                                | -                         | 100,000              | 1,701,035 |
| 2030     | 1,277,899 | 216,823  | 1,494,521        | 15,000       | 92,000                                | -                         | 100,000              | 1,701,521 |
| 2031     | 1,126,067 | 161,461  | 1,287,528        | 15,000       | 93,000                                | -                         | 100,000              | 1,495,528 |
| 2032     | 1,169,371 | 107,893  | 1,277,264        | 15,000       | 94,000                                | -                         | 100,000              | 1,486,264 |
| 2033     | 652,788   | 51,902   | 704,691          | 15,000       | 95,000                                | -                         | 100,000              | 914,691   |
| 2034     | 136,323   | 21,794   | 158,118          | 15,000       | 96,000                                | -                         | 100,000              | 369,118   |
| 2035     | 139,980   | 17,565   | 157,545          | 15,000       | 97,000                                | -                         | 100,000              | 369,545   |
| 2036     | 113,762   | 13,210   | 126,972          | 15,000       | 98,000                                | -                         | 100,001              | 339,973   |
| 2037     | 117,674   | 9,297    | 126,972          | 15,000       | 99,000                                | -                         | 100,002              | 340,974   |
| 2038     | 121,721   | 5,250    | 126,972          | 15,000       | 100,000                               | -                         | 100,003              | 341,975   |
| 2039     | 82,421    | 1,064    | 83,486           | 15,000       | 101,000                               | -                         | 100,004              | 279,490   |

**Starpoint Central School District  
5 Year Financial Analysis  
Special Items**

|                         | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | <u>2025-26</u> | <u>2026-27</u> |   |
|-------------------------|----------------|----------------|----------------|----------------|----------------|---|
| Grant Writing           | \$ -           | \$ -           | \$ -           | \$ -           | \$ -           |   |
| Community Education     | \$ 102,150     | \$ 103,682     | \$ 105,237     | \$ 106,816     | \$ 108,418     | (1.5% increase per year in costs as we can control costs by eliminating programs) |
| Health Services         | \$ 280,000     | \$ 280,000     | \$ 280,000     | \$ 280,000     | \$ 280,000     | (Based on enrollments at private/parochial schools - % increase below)            |
| Sub Total Special Items | \$ 382,150     | \$ 383,682     | \$ 385,237     | \$ 386,816     | \$ 388,418     |   |
| Appropriate F/B         | \$ 25,000      | \$ 25,000      | \$ 25,001      | \$ 25,002      | \$ 25,002      |   |
| Total Special Items     | \$ 407,150     | \$ 408,682     | \$ 410,238     | \$ 411,818     | \$ 413,420     |   |

| EXPLANATION                             | Actual      | Actual      | Actual     | Actual      | Projected  |                                   |                  |
|---|-------------|-------------|------------|-------------|------------|-----------------------------------|------------------|
|   | 2018-19     | 2019-20     | 2020-21    | 2021-22     | 2022-23    |                                   |                  |
| Compliance Solution Network             | 1,000.00    | 750.00      | 1,000.00   | 1,000.00    | 1,000.00   |                                   | 05-06 -2.74%     |
| Quest Diagnostics                       | 1,400.24    | 1,278.48    | 3,000.00   | 2,000.00    | 2,000.00   |                                   | 06-07 13.76%     |
| School Physician                        | 17,000.04   | 17,000.04   | 17,000.04  | 17,000.04   | 17,000.04  |                                   | 07-08 -31.60%    |
| Pre-Employment Physicals                |             | 168.00      | 250.00     | 250.00      |            |                                   | 08-09 25.66%     |
| COVID Lab Director                      |             | -           | -          | 6,000.00    |            |                                   | 09-10 12.55%     |
| COVID Daycare for Essential Workers     |             | 41,714.00   |            |             |            |                                   | 10-11 3.08%      |
| OLV Human Services                      |             | 29,850.58   |            |             |            |                                   | 11-12 -4.88%     |
| Williamsville CSD                       | 23,865.08   | 15,927.42   | 25,729.00  | 23,520.00   | 35,335.00  |                                   | 12-13 -1.00%     |
| Buffalo CSD                             |             | 10,426.00   | 10,947.30  | 11,206.65   | 12,673.00  |                                   | 13-14 16.49%     |
| Niagara Falls CSD                       |             | 1,049.78    | 1,600.00   | 1,157.10    | 1,205.00   | (Excudes Increase for Bus Nurses) | 14-15 32.13%     |
| Niagara Wheatfield CSD                  | 3,262.00    | 1,909.00    | 3,600.00   | 5,565.00    | 7,373.00   |                                   | 15-16 -22.55%    |
| Lockport City School District           | 5,858.42    | 4,252.38    | 6,151.34   | 9,975.00    | 10,763.00  |                                   | 16-17 10.17%     |
| LewPort CSD                             |             |             | 2,383.75   | 3,360.00    | 535.00     |                                   | 17-18 34.65%     |
| Amherst CSD                             | 7,586.67    | 8,320.18    | 7,966.00   | 9,300.00    | 11,079.00  |                                   | 18-19 -6.05%     |
| Alden CSD                               |             |             | 1,500.00   | 2,100.00    |            |                                   | 19-20 -11.59%    |
| Sweet Home CSD                          | 31,161.00   | 12,855.70   | 34,356.00  | 24,990.00   | 23,948.00  |                                   | 20-21 36.17%     |
| North Tonawanda City School District    | 793.00      | 1,716.00    | 1,805.00   | 4,410.00    | 4,617.00   |                                   | 21-22 -13.72%    |
| Tonawanda CSD                           | 2,842.28    | 1,526.88    | 1,605.00   | 1,685.25    | 2,170.00   |                                   | Avg Incre: 5.33% |
| Ken-Ton UFSD                            | 49,844.51   |             | 25,919.25  | 36,015.00   | 47,378.00  |                                   |                  |
| Lancaster CSD                           | 995.92      | 1,033.18    | 2,985.00   | 1,139.25    | 1,213.00   |                                   |                  |
| West Seneca                             |             |             |            | 2,940.00    |            |                                   |                  |
| Charter School for Applied Technologies |             |             | 12,600.00  |             |            |                                   |                  |
| Mt. St. Mary's                          |             |             |            |             |            |                                   |                  |
| Wellness Speaker                        |             |             |            |             | 1,000.00   |                                   |                  |
| Training                                |             |             |            |             |            |                                   |                  |
| Sub Nurses                              |             |             |            |             |            |                                   |                  |
| Nurses for Students on Buses            | 77,745.90   | 47,700.00   | 108,000.00 | 68,400.00   | 90,000.00  |                                   |                  |
| Clarence CSD                            | -           | -           | 502.95     | -           | -          |                                   |                  |
|   | 223,355.06  | 197,477.62  | 268,900.63 | 232,013.29  | 269,289.04 |                                   |                  |
|   | (14,389.49) | (25,877.44) | 71,423.01  | (36,887.34) | 37,275.75  |                                   |                  |
|   | -6.05%      | -11.59%     | 36.17%     | -13.72%     | 16.07%     |                                   |                  |

**Starpoint Central School District  
5 Year Financial Analysis  
Building Budgets/PPA**

| <u>Grade</u> | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | <u>2025-26</u> | <u>2026-27</u> |
|--------------|----------------|----------------|----------------|----------------|----------------|
| K            | 200            | 220            | 220            | 220            | 220            |
| 1            | 193            | 200            | 220            | 220            | 220            |
| 2            | 200            | 193            | 200            | 220            | 220            |
| 3            | 209            | 200            | 193            | 200            | 220            |
| 4            | 230            | 209            | 200            | 193            | 200            |
| 5            | 224            | 230            | 209            | 200            | 193            |
| 6            | 241            | 224            | 230            | 209            | 200            |
| 7            | 235            | 241            | 224            | 230            | 209            |
| 8            | 228            | 235            | 241            | 224            | 230            |
| 9            | 235            | 228            | 235            | 241            | 224            |
| 10           | 259            | 235            | 228            | 235            | 241            |
| 11           | 214            | 259            | 235            | 228            | 235            |
| 12           | 224            | 224            | 269            | 245            | 238            |
|              | <u>2892</u>    | <u>2898</u>    | <u>2904</u>    | <u>2865</u>    | <u>2850</u>    |

| <u>Building</u> | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | <u>2025-26</u> | <u>2026-27</u> |
|-----------------|----------------|----------------|----------------|----------------|----------------|
| Fricano         | 593            | 613            | 640            | 660            | 660            |
| Intermediate    | 663            | 639            | 602            | 593            | 613            |
| Middle School   | 704            | 700            | 695            | 663            | 639            |
| High School     | <u>932</u>     | <u>946</u>     | <u>967</u>     | <u>949</u>     | <u>938</u>     |
|                 | <u>2892</u>    | <u>2898</u>    | <u>2904</u>    | <u>2865</u>    | <u>2850</u>    |

|                                     |                     |                     |                     |                     |                     |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Average PPA Rate                    | \$ 138.44           | \$ 141.21           | \$ 144.03           | \$ 146.91           | \$ 149.85           |
| Total PPA                           | \$ 400,368          | \$ 409,223          | \$ 418,272          | \$ 420,908          | \$ 427,078          |
| PPA Adjustments                     | \$ 45,341           | \$ 45,341           | \$ 45,341           | \$ 45,341           | \$ 45,341           |
| School Resource Officer             | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                |
| Special Education Tuitions          | \$ 1,480,310        | \$ 1,539,522        | \$ 1,601,103        | \$ 1,665,147        | \$ 1,731,753        |
| Appropriated F/B                    | \$ 50,000           | \$ -                | \$ -                | \$ -                | \$ -                |
| Special Education Contractual & M&S | <u>\$ 149,700</u>   | <u>\$ 153,443</u>   | <u>\$ 157,279</u>   | <u>\$ 161,211</u>   | <u>\$ 165,241</u>   |
|                                     | \$ 2,125,719        | \$ 2,147,529        | \$ 2,221,995        | \$ 2,292,607        | \$ 2,369,413        |
| Less Field Trips                    | <u>\$ (19,800)</u>  | <u>\$ (19,800)</u>  | <u>\$ (19,800)</u>  | <u>\$ (19,800)</u>  | <u>\$ (19,800)</u>  |
| Total PPA                           | <u>\$ 2,105,919</u> | <u>\$ 2,127,729</u> | <u>\$ 2,202,195</u> | <u>\$ 2,272,807</u> | <u>\$ 2,349,613</u> |

**Starpoint Central School District  
5 Year Financial Analysis  
Operations and Maintenance**

|                      | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | <u>2025-26</u> | <u>2026-27</u> |  |
|----------------------|----------------|----------------|----------------|----------------|----------------|--|
| Contractual          | \$ 300,000     | \$ 309,000     | \$ 318,270     | \$ 327,818     | \$ 337,653     | (Increased 3% every year after 22-23)  |
| Travel & Conference  | \$ 5,000       | \$ 5,000       | \$ 5,000       | \$ 5,000       | \$ 5,000       | (Kept static each year)                |
| Materials & Supplies | \$ 280,000     | \$ 288,400     | \$ 297,052     | \$ 305,964     | \$ 315,142     | (Increased 3% every year after 22-23)  |
| Heating              | \$ 373,546     | \$ 380,385     | \$ 387,394     | \$ 394,579     | \$ 401,944     | (Increased 2.5% each year after 22-23) |
| Electric             | \$ 640,524     | \$ 650,287     | \$ 660,294     | \$ 670,552     | \$ 681,065     | (Increased 2.5% each year after 22-23) |
| Telephone            | \$ 25,000      | \$ 25,075      | \$ 25,152      | \$ 25,231      | \$ 25,311      | (Increased 2.5% each year after 22-23) |
| Water/Sewer          | \$ 20,000      | \$ 20,438      | \$ 20,886      | \$ 21,346      | \$ 21,817      | (Increased 2.5% each year after 22-23) |
|                      | \$ 1,644,070   | \$ 1,678,584   | \$ 1,714,048   | \$ 1,750,489   | \$ 1,787,932   |  |



**Starpoint Central School District  
5 Year Financial Analysis  
Operations and Maintenance**

| <u>Heating</u>     | <u>Projected<br/>22-23</u> | <u>Projected<br/>23-24</u> | <u>Projected<br/>24-25</u> | <u>Projected<br/>25-26</u> | <u>Projected<br/>26-27</u> |
|--------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
|                    | \$ 273,546                 | \$ 280,385                 | \$ 287,394                 | \$ 294,579                 | \$ 301,944                 |
| Appropriated F/B   | <u>\$ 100,000</u>          | <u>\$ 100,000</u>          | <u>\$ 100,000</u>          | <u>\$ 100,000</u>          | <u>\$ 100,000</u>          |
| Total Heating      | <u>\$ 373,546</u>          | <u>\$ 380,385</u>          | <u>\$ 387,394</u>          | <u>\$ 394,579</u>          | <u>\$ 401,944</u>          |
|                    |                            |                            |                            |                            |                            |
| <u>Electric</u>    | <u>Projected<br/>22-23</u> | <u>Projected<br/>23-24</u> | <u>Projected<br/>24-25</u> | <u>Projected<br/>25-26</u> | <u>Projected<br/>26-27</u> |
|                    | \$ 390,524                 | \$ 400,287                 | \$ 410,294                 | \$ 420,552                 | \$ 431,065                 |
| Appropriated F/B   | <u>\$ 250,000</u>          | <u>\$ 250,000</u>          | <u>\$ 250,000</u>          | <u>\$ 250,000</u>          | <u>\$ 250,000</u>          |
| Total Electric     | <u>\$ 640,524</u>          | <u>\$ 650,287</u>          | <u>\$ 660,294</u>          | <u>\$ 670,552</u>          | <u>\$ 681,065</u>          |
|                    |                            |                            |                            |                            |                            |
| <u>Telephone</u>   | <u>Projected<br/>22-23</u> | <u>Projected<br/>23-24</u> | <u>Projected<br/>24-25</u> | <u>Projected<br/>25-26</u> | <u>Projected<br/>26-27</u> |
|                    | \$ 3,000                   | \$ 3,075                   | \$ 3,152                   | \$ 3,231                   | \$ 3,311                   |
| Appropriated F/B   | <u>\$ 22,000</u>           | <u>\$ 22,000</u>           | <u>\$ 22,000</u>           | <u>\$ 22,000</u>           | <u>\$ 22,000</u>           |
| Total Telephone    | <u>\$ 25,000</u>           | <u>\$ 25,075</u>           | <u>\$ 25,152</u>           | <u>\$ 25,231</u>           | <u>\$ 25,311</u>           |
|                    |                            |                            |                            |                            |                            |
| <u>Water/Sewer</u> | <u>Projected<br/>22-23</u> | <u>Projected<br/>23-24</u> | <u>Projected<br/>24-25</u> | <u>Projected<br/>25-26</u> | <u>Projected<br/>26-27</u> |
|                    | \$ 17,500                  | \$ 17,938                  | \$ 18,386                  | \$ 18,846                  | \$ 19,317                  |
| Appropriated F/B   | <u>\$ 2,500</u>            | <u>\$ 2,500</u>            | <u>\$ 2,500</u>            | <u>\$ 2,500</u>            | <u>\$ 2,500</u>            |
| Total Water/Sewer  | <u>\$ 20,000</u>           | <u>\$ 20,438</u>           | <u>\$ 20,886</u>           | <u>\$ 21,346</u>           | <u>\$ 21,817</u>           |

**Starpoint Central School District  
5 Year Financial Analysis  
Curriculum and Instruction**

|                           | <u>2022-23</u>   | <u>2023-24</u>   | <u>2024-25</u>   | <u>2025-26</u>   | <u>2026-27</u>   |  |
|---------------------------|------------------|------------------|------------------|------------------|------------------|--|
| SPPA Professional Fees    | \$ 10,000        | \$ 11,000        | \$ 11,000        | \$ 11,000        | \$ 11,000        | (\$1,000 per SPPA member per contract)   |
| SPPA Travel & Conference  | \$ 10,000        | \$ 11,000        | \$ 11,000        | \$ 11,000        | \$ 11,000        | (\$1,000 per SPPA member per contract)   |
| Other Travel & Conference | \$ 10,000        | \$ 10,200        | \$ 10,404        | \$ 10,612        | \$ 10,824        | (For Curriculum Development & Staff Development - Increased 2% each year after 2022-23)                                      |
| Contractual & M&S         | \$ 62,000        | \$ 63,240        | \$ 64,505        | \$ 65,795        | \$ 67,111        | (For Curriculum Development, Staff Development, Building teams & Character Education - Increased 2% each year after 2022-23) |
|                           | <u>\$ 92,000</u> | <u>\$ 95,440</u> | <u>\$ 96,909</u> | <u>\$ 98,407</u> | <u>\$ 99,935</u> |  |

**Starpoint Central School District  
5 Year Financial Analysis  
Athletics**

|                      | <u>2022-23</u>    | <u>2023-24</u>    | <u>2024-25</u>    | <u>2025-26</u>    | <u>2026-27</u>    |  |
|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| Transportation       | \$ 130,363        | \$ 134,926        | \$ 139,648        | \$ 144,536        | \$ 149,595        | (Increases based on contract)                    |
| Contractual          | \$ 151,270        | \$ 154,295        | \$ 157,381        | \$ 160,529        | \$ 163,740        | (Increased 2% each year for costs after 2022-23) |
| Travel & Conference  | \$ 5,250          | \$ 5,303          | \$ 5,356          | \$ 5,409          | \$ 5,463          | (Increased 1% each year for costs after 2022-23) |
| Materials & Supplies | \$ 50,000         | \$ 51,000         | \$ 52,020         | \$ 53,060         | \$ 54,122         | (Increased 2% each year for costs after 2022-23) |
|                      | <u>\$ 336,883</u> | <u>\$ 345,524</u> | <u>\$ 354,405</u> | <u>\$ 363,534</u> | <u>\$ 372,919</u> |  |

**Starpoint Central School District  
5 Year Financial Analysis  
Textbook and Library Materials**

|                             | <u>2022-23</u>    | <u>2023-24</u>    | <u>2024-25</u>    | <u>2025-26</u>    | <u>2026-27</u>    |  |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| District Enrollment         | 2,892             | 2,898             | 2,904             | 2,865             | 2,850             |  |
| Library Aid Ratio           | \$ <u>6.25</u>    | \$ <u>6.25</u>    | \$ <u>7.25</u>    | \$ <u>8.25</u>    | \$ <u>8.25</u>    |  |
| Library Aid                 | \$ 18,075         | \$ 18,113         | \$ 21,054         | \$ 23,636         | \$ 23,513         |  |
| x 2 for Building Allocation | <u>1</u>          | <u>1</u>          | <u>1</u>          | <u>1</u>          | <u>1</u>          | (District used to allot 2x the aid ratio for each library) |
| Total Library Costs         | \$ 18,075         | \$ 18,113         | \$ 21,054         | \$ 23,636         | \$ 23,513         |  |
| Additional Expenditures     | \$ -              | \$ -              | \$ -              | \$ -              | \$ -              |  |
| Total Library Costs         | \$ <u>18,075</u>  | \$ <u>18,113</u>  | \$ <u>21,054</u>  | \$ <u>23,636</u>  | \$ <u>23,513</u>  |  |
|                             |                   |                   |                   |                   |                   |  |
|                             | <u>2022-23</u>    | <u>2023-24</u>    | <u>2024-25</u>    | <u>2025-26</u>    | <u>2026-27</u>    |  |
| District Enrollment         | 2,892             | 2,898             | 2,904             | 2,865             | 2,850             |  |
| Textbook Aid Ratio          | \$ <u>58.25</u>   | \$ <u>58.25</u>   | \$ <u>59.25</u>   | \$ <u>60.25</u>   | \$ <u>60.25</u>   |  |
| Textbook Costs              | \$ 168,459        | \$ 168,809        | \$ 172,062        | \$ 172,616        | \$ 171,713        |  |
| Adjustments                 | \$ 1,000          | \$ -              | \$ -              | \$ -              | \$ -              |  |
| Total Textbook Costs        | \$ <u>169,459</u> | \$ <u>168,809</u> | \$ <u>172,062</u> | \$ <u>172,616</u> | \$ <u>171,713</u> |  |
| Total Textbook and Library  | \$ <u>187,534</u> | \$ <u>186,921</u> | \$ <u>193,116</u> | \$ <u>196,253</u> | \$ <u>195,225</u> |  |

**Starpoint Central School District  
5 Year Financial Analysis  
Technology**

|                               | <u>2022-23</u>    | <u>2023-24</u>    | <u>2024-25</u>    | <u>2025-26</u>    | <u>2026-27</u>    |  |
|-------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--|
| District Enrollment           | 2,892             | 2,898             | 2,904             | 2,865             | 2,850             |  |
| Software Aid Ratio            | <u>\$ 14.98</u>   | <u>\$ 14.98</u>   | <u>\$ 14.98</u>   | <u>\$ 14.98</u>   | <u>\$ 14.98</u>   | (No increase from NYS)                   |
| Software Allocation           | \$ 43,322         | \$ 43,412         | \$ 43,502         | \$ 42,918         | \$ 42,693         |  |
| Additional Expenditures       | <u>\$ 7,178</u>   | <u>\$ 7,088</u>   | <u>\$ 6,998</u>   | <u>\$ 7,582</u>   | <u>\$ 7,807</u>   |  |
| Total Software Expenditures   | \$ 50,500         | \$ 50,500         | \$ 50,500         | \$ 50,500         | \$ 50,500         |  |
| Computer Hardware             | \$ 70,000         | \$ 71,750         | \$ 73,544         | \$ 75,382         | \$ 77,267         | Based on Technology Plan & 2.5% increase |
| Other Contractual & M&S       | <u>\$ 27,566</u>  | <u>\$ 28,255</u>  | <u>\$ 28,962</u>  | <u>\$ 29,686</u>  | <u>\$ 30,428</u>  | (2.5% Increase in costs after 22-23)     |
| Total Technology Expenditures | <u>\$ 148,066</u> | <u>\$ 150,505</u> | <u>\$ 153,005</u> | <u>\$ 155,568</u> | <u>\$ 158,195</u> |  |

**Starpoint Central School District  
5 Year Financial Analysis  
Central Office**

|                        | <u>2022-23</u>   | <u>2023-24</u>   | <u>2024-25</u>   | <u>2025-26</u>   | <u>2026-27</u>   |   |
|------------------------|------------------|------------------|------------------|------------------|------------------|---|
| Travel & Conference    | \$ 9,145         | \$ 9,328         | \$ 9,514         | \$ 9,705         | \$ 9,899         | (Increased 2% each year after 2022-23)  |
| Materials & Supplies   | \$ 9,750         | \$ 9,896         | \$ 10,045        | \$ 10,195        | \$ 10,348        | (Increased 1.5% each year after 2022-23)  |
| Other Contractual      | \$ 42,750        | \$ 43,391        | \$ 44,042        | \$ 44,703        | \$ 45,373        | (Increased 1.5% each year after 2022-23)  |
| Fiscal Agent Fees      | \$ 6,500         | \$ 6,695         | \$ 6,896         | \$ 7,103         | \$ 7,316         | (For 403(b) Administration and Financial Advisors - Increased 3% each year after 2022-23)               |
| Audit                  | \$ 20,000        | \$ 21,000        | \$ 22,000        | \$ 23,000        | \$ 24,000        | (Increased \$1,000 per year after 2022-23)  |
| Legal                  | \$105,000        | \$110,000        | \$115,000        | \$120,000        | \$125,000        | (Increased \$5,000 each year after 2022-23)   |
| Insurance              | \$249,217        | \$261,678        | \$274,762        | \$288,500        | \$302,925        | (Increased 5% each year after 2022-23)  |
| Assessments on Schools | \$ 44,500        | \$ 45,390        | \$ 46,298        | \$ 47,224        | \$ 48,168        | (Increased 2% each year after 2022-23)  |
| Postage                | \$ 55,000        | \$ 56,375        | \$ 57,784        | \$ 59,229        | \$ 60,710        | (Increased 2.5% each year after 2022-23)  |
| Printing/Paper         | \$ 67,500        | \$ 69,188        | \$ 70,917        | \$ 72,690        | \$ 74,507        | (Increased 2.5% each year after 2022-23)  |
| Tax Collection         | \$ 20,000        | \$ 20,600        | \$ 21,218        | \$ 21,855        | \$ 22,510        | (For bill printing and software training, maintenance & updates - Increased 3% each year after 2022-23) |
|                        | <u>\$629,362</u> | <u>\$653,541</u> | <u>\$678,476</u> | <u>\$704,203</u> | <u>\$730,757</u> |   |

**Starpoint Central School District  
5 Year Financial Analysis  
Transportation**

|                                       | <u>2022-23</u>      | <u>2023-24</u>      | <u>2024-25</u>      | <u>2025-26</u>      | <u>2026-27</u>      |                   |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| Busing Costs                          | \$ 5,076,761        | \$ 5,254,448        | \$ 5,438,353        | \$ 5,628,696        | \$ 5,825,700        | Based on Contract |
| Appropriated F/B                      | \$ 50,000           | \$ 50,000           | \$ 50,000           | \$ 50,000           | \$ 50,000           |                   |
| Additional Budget for unplanned costs | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                |                   |
| <b>Total Busing Costs</b>             | <b>\$ 5,126,761</b> | <b>\$ 5,304,448</b> | <b>\$ 5,488,353</b> | <b>\$ 5,678,696</b> | <b>\$ 5,875,700</b> |                   |
|                                       | 18.77%              | 3.47%               | 3.47%               | 3.47%               | 3.47%               |                   |

|                           | <u>2022-23</u>    | <u>2023-24</u>    | <u>2024-25</u>    | <u>2025-26</u>    | <u>2026-27</u>    |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Diesel Gallons Used       | 46,587            | 47,985            | 49,424            | 50,907            | 52,434            |
| Diesel Cost               | 3.8900            | 4.0845            | 4.2887            | 4.5032            | 4.7283            |
| <b>Total Diesel Costs</b> | <b>\$ 181,223</b> | <b>\$ 195,993</b> | <b>\$ 211,967</b> | <b>\$ 229,242</b> | <b>\$ 247,925</b> |

|                                   | <u>2022-23</u>      | <u>2023-24</u>      | <u>2024-25</u>      | <u>2025-26</u>      | <u>2026-27</u>      |                                    |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------------------|
| Regular Gallons Used              | 16,887              | 17,731              | 18,618              | 19,549              | 20,526              |                                    |
| Regular Cost                      | 3.9900              | 4.1895              | 4.3990              | 4.6189              | 4.8499              |                                    |
| <b>Total Regular Costs</b>        | <b>\$ 67,379</b>    | <b>\$ 74,285</b>    | <b>\$ 81,900</b>    | <b>\$ 90,294</b>    | <b>\$ 99,550</b>    |                                    |
| <b>Total Fuel Costs</b>           | <b>\$ 248,603</b>   | <b>\$ 270,279</b>   | <b>\$ 293,866</b>   | <b>\$ 319,536</b>   | <b>\$ 347,475</b>   |                                    |
| Adjustments                       | \$ 1,397            | \$ 25,000           | \$ 25,000           | \$ 25,000           | \$ 25,000           |                                    |
| <b>Total Fuel Costs</b>           | <b>\$ 250,000</b>   | <b>\$ 295,279</b>   | <b>\$ 318,866</b>   | <b>\$ 344,536</b>   | <b>\$ 372,475</b>   |                                    |
| Appropriated F/B                  | \$ 225,000          | \$ 200,000          | \$ 200,000          | \$ 200,000          | \$ 200,000          |                                    |
| <b>Total Fuel Costs</b>           | <b>\$ 475,000</b>   | <b>\$ 495,279</b>   | <b>\$ 518,866</b>   | <b>\$ 544,536</b>   | <b>\$ 572,475</b>   |                                    |
| Other Trans Costs                 | \$ 5,100            | \$ 5,202            | \$ 5,306            | \$ 5,412            | \$ 5,520            | (2% increase in costs after 22-23) |
| <b>Total Transportation Costs</b> | <b>\$ 5,606,861</b> | <b>\$ 5,804,928</b> | <b>\$ 6,012,526</b> | <b>\$ 6,228,644</b> | <b>\$ 6,453,695</b> |                                    |

**Starpoint Central School District  
5 Year Financial Analysis  
Benefits**

|                             | <u>2022-23</u> | <u>2023-24</u> | <u>2024-25</u> | <u>2025-26</u> | <u>2026-27</u> |
|-----------------------------|----------------|----------------|----------------|----------------|----------------|
| ERS Costs                   | \$ 603,552     | \$ 682,758     | \$ 772,466     | \$ 874,072     | \$ 989,158     |
| TRS Costs                   | \$ 2,476,551   | \$ 2,778,498   | \$ 3,134,738   | \$ 3,538,358   | \$ 3,995,660   |
| Social Security             | \$ 2,236,204   | \$ 2,302,540   | \$ 2,370,866   | \$ 2,441,242   | \$ 2,513,730   |
| Workers Compensation        | \$ 289,000     | \$ 291,280     | \$ 293,606     | \$ 295,978     | \$ 298,397     |
| Life & Disability           | \$ 9,800       | \$ 9,800       | \$ 9,800       | \$ 9,800       | \$ 9,800       |
| Unemployment Insurance      | \$ 73,220      | \$ 74,383      | \$ 75,586      | \$ 76,832      | \$ 78,121      |
| NOVA Health Insurance       | \$ 7,191,750   | \$ 7,677,673   | \$ 8,197,610   | \$ 8,753,942   | \$ 9,349,218   |
| Dental Insurance            | \$ 352,920     | \$ 368,982     | \$ 387,181     | \$ 406,291     | \$ 426,355     |
| Unreimbursed Medical        | \$ 136,062     | \$ 140,222     | \$ 140,222     | \$ 140,222     | \$ 140,222     |
| Vacation Reimbursement      | \$ 66,247      | \$ 59,822      | \$ 61,308      | \$ 62,838      | \$ 64,414      |
| Health Insurance - Retirees | \$ 160,477     | \$ 166,094     | \$ 171,907     | \$ 177,924     | \$ 184,151     |
| Vision Insurance            | \$ 18,152      | \$ 18,678      | \$ 19,612      | \$ 20,592      | \$ 21,622      |
| Health Insurance Waiver     | \$ 137,900     | \$ 137,900     | \$ 137,900     | \$ 137,900     | \$ 137,900     |
|                             | \$ 13,751,835  | \$ 14,708,629  | \$ 15,772,801  | \$ 16,935,991  | \$ 18,208,748  |



**Starpoint Central School District  
5 Year Financial Analysis  
Benefits**

|                                 | <u>Projected<br/>2022-23</u> | <u>Projected<br/>2023-24</u> | <u>Projected<br/>2024-25</u> | <u>Projected<br/>2025-26</u> | <u>Projected<br/>2026-27</u> |   |
|---------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|---|
| <b>ERS Reportable Salaries</b>  |                              |                              |                              |                              |                              |   |
| Tier 1                          | \$ -                         | \$ -                         | \$ -                         | \$ -                         | \$ -                         | (3% increase each year after 22-23)   |
| Tier 2                          | \$ -                         | \$ -                         | \$ -                         | \$ -                         | \$ -                         | (3% increase each year after 22-23)   |
| Tier 3                          | \$ 25,481                    | \$ 26,245                    | \$ 27,033                    | \$ 27,844                    | \$ 28,679                    | (3% increase each year after 22-23)   |
| Tier 4                          | \$ 3,095,265                 | \$ 3,188,123                 | \$ 3,283,767                 | \$ 3,382,280                 | \$ 3,483,748                 | (3% increase each year after 22-23)   |
| Tier 5                          | \$ 199,528                   | \$ 205,514                   | \$ 211,679                   | \$ 218,030                   | \$ 224,571                   | (3% increase each year after 22-23)   |
| Tier 6                          | \$ 1,793,478                 | \$ 1,847,282                 | \$ 1,902,701                 | \$ 1,959,782                 | \$ 2,018,575                 | (3% increase each year after 22-23)   |
|                                 | \$ 5,113,752                 | \$ 5,267,165                 | \$ 5,425,179                 | \$ 5,587,935                 | \$ 5,755,573                 |   |
| <b>Combined Rate</b>            | 11.60%                       | 12.76%                       | 14.04%                       | 15.44%                       | 16.98%                       | (10% increase each year after 22-23)  |
|                                 | \$ 593,195                   | \$ 672,090                   | \$ 761,478                   | \$ 862,755                   | \$ 977,501                   |   |
| <b>Credits/Adjustments/GTLI</b> | \$ 10,357                    | \$ 10,668                    | \$ 10,988                    | \$ 11,317                    | \$ 11,657                    | (Credits are for paying early - Increased 3% each year after 21-22 plus yearly GASB adjustment) |
|                                 | \$ 603,552                   | \$ 682,758                   | \$ 772,466                   | \$ 874,072                   | \$ 989,158                   |   |
| <b>TRS Salaries</b>             |                              |                              |                              |                              |                              |   |
| Reportable Salaries             | \$ 22,974,497                | \$ 23,663,732                | \$ 24,373,644                | \$ 25,104,853                | \$ 25,857,999                | (3.0% increase each year after 22-23)   |
| <b>TRS Rate</b>                 | 10.29%                       | 11.32%                       | 12.45%                       | 13.70%                       | 15.07%                       | (10% increase each year after 22-23)  |
|                                 | \$ 2,364,076                 | \$ 2,678,498                 | \$ 3,034,738                 | \$ 3,438,358                 | \$ 3,895,660                 |   |
| <b>Credits/Adjustments</b>      | \$ 12,475                    | \$ -                         | \$ -                         | \$ -                         | \$ -                         |   |
|                                 | \$ 2,376,551                 | \$ 2,678,498                 | \$ 3,034,738                 | \$ 3,438,358                 | \$ 3,895,660                 |   |
| <b>Appropriated F/B</b>         | \$ 100,000                   | \$ 100,000                   | \$ 100,000                   | \$ 100,000                   | \$ 100,000                   |   |
| <b>Total TRS</b>                | \$ 2,476,551                 | \$ 2,778,498                 | \$ 3,134,738                 | \$ 3,538,358                 | \$ 3,995,660                 |   |
| <b>FICA</b>                     |                              |                              |                              |                              |                              |   |
|                                 | \$ 2,211,204                 | \$ 2,277,540                 | \$ 2,345,866                 | \$ 2,416,242                 | \$ 2,488,730                 | (3.0% increase each year after 22-23)   |
| <b>Appropriated F/B</b>         | \$ 25,000                    | \$ 25,000                    | \$ 25,000                    | \$ 25,000                    | \$ 25,000                    |   |
| <b>Total FICA</b>               | \$ 2,236,204                 | \$ 2,302,540                 | \$ 2,370,866                 | \$ 2,441,242                 | \$ 2,513,730                 |   |
| <b>Workers Compensation</b>     |                              |                              |                              |                              |                              |   |
|                                 | \$ 114,000                   | \$ 116,280                   | \$ 118,606                   | \$ 120,978                   | \$ 123,397                   | (2.0% increase each year after 22-23)   |
| <b>Appropriated F/B</b>         | \$ 175,000                   | \$ 175,000                   | \$ 175,000                   | \$ 175,000                   | \$ 175,000                   |   |
| <b>Total Workers Comp.</b>      | \$ 289,000                   | \$ 291,280                   | \$ 293,606                   | \$ 295,978                   | \$ 298,397                   |   |

**Starpoint Central School District  
5 Year Financial Analysis  
Benefits**

| <u>Unemployment Insurance</u> | <u>Projected<br/>22-23</u>   | <u>Projected<br/>23-24</u>   | <u>Projected<br/>24-25</u>   | <u>Projected<br/>25-26</u>   | <u>Projected<br/>26-27</u>   |   |
|-------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|---|
|                               | \$ 33,220                    | \$ 34,383                    | \$ 35,586                    | \$ 36,832                    | \$ 38,121                    | (Increased 3.5% each year after 22-23)        |
| Appropriated F/B              | <u>\$ 40,000</u>             | <u>\$ 40,000</u>             | <u>\$ 40,000</u>             | <u>\$ 40,000</u>             | <u>\$ 40,000</u>             |   |
| Total HI                      | \$ 73,220                    | \$ 74,383                    | \$ 75,586                    | \$ 76,832                    | \$ 78,121                    |   |
| <u>NOVA Health Insurance</u>  | <u>Projected<br/>2022-23</u> | <u>Projected<br/>2023-24</u> | <u>Projected<br/>2024-25</u> | <u>Projected<br/>2025-26</u> | <u>Projected<br/>2026-27</u> |   |
|                               | \$ 6,941,750                 | \$ 7,427,673                 | \$ 7,947,610                 | \$ 8,503,942                 | \$ 9,099,218                 | (Increased 7% each year after 22-23 Plus ACA) |
| Appropriated F/B              | <u>\$ 250,000</u>            | <u>\$ 250,000</u>            | <u>\$ 250,000</u>            | <u>\$ 250,000</u>            | <u>\$ 250,000</u>            |   |
| Total HI                      | \$ 7,191,750                 | \$ 7,677,673                 | \$ 8,197,610                 | \$ 8,753,942                 | \$ 9,349,218                 |   |
| <u>Dental Insurance</u>       | <u>Projected<br/>2022-23</u> | <u>Projected<br/>2023-24</u> | <u>Projected<br/>2024-25</u> | <u>Projected<br/>2025-26</u> | <u>Projected<br/>2026-27</u> |   |
| CSEA Participants             | 120                          | 120                          | 120                          | 120                          | 120                          |   |
| CSEA Rate                     | <u>\$ 130.50</u>             | <u>\$ 137.03</u>             | <u>\$ 143.88</u>             | <u>\$ 151.07</u>             | <u>\$ 158.62</u>             | (Increased 5% each year after 22-23)          |
| Subtotal                      | \$ 15,660.00                 | \$ 16,443.00                 | \$ 17,265.15                 | \$ 18,128.41                 | \$ 19,034.83                 |   |
| Times 12 Months               | <u>12</u>                    | <u>12</u>                    | <u>12</u>                    | <u>12</u>                    | <u>12</u>                    |   |
| Total CSEA Cost               | <u>\$ 187,920.00</u>         | <u>\$ 197,316.00</u>         | <u>\$ 207,181.80</u>         | <u>\$ 217,540.89</u>         | <u>\$ 228,417.93</u>         |   |
| Delta Family Participants     | 172                          | 172                          | 172                          | 172                          | 172                          |   |
| Delta Rate                    | <u>\$ 68.84</u>              | <u>\$ 72.28</u>              | <u>\$ 75.90</u>              | <u>\$ 79.69</u>              | <u>\$ 83.68</u>              | (Increased 5% each year after 22-23)          |
| Subtotal                      | \$ 11,840.48                 | \$ 12,432.50                 | \$ 13,054.13                 | \$ 13,706.84                 | \$ 14,392.18                 |   |
| Times 12 Months               | <u>12</u>                    | <u>12</u>                    | <u>12</u>                    | <u>12</u>                    | <u>12</u>                    |   |
| Total Delta Family Cost       | <u>\$ 142,085.76</u>         | <u>\$ 149,190.05</u>         | <u>\$ 156,649.55</u>         | <u>\$ 164,482.03</u>         | <u>\$ 172,706.13</u>         |   |
| Delta Single Participants     | 59                           | 53                           | 53                           | 53                           | 53                           |   |
| Delta Rate                    | <u>\$ 26.17</u>              | <u>\$ 27.48</u>              | <u>\$ 28.85</u>              | <u>\$ 30.30</u>              | <u>\$ 31.81</u>              | (Increased 5% each year after 22-23)          |
| Subtotal                      | \$ 1,544.03                  | \$ 1,456.36                  | \$ 1,529.18                  | \$ 1,605.64                  | \$ 1,685.92                  |   |
| Times 12 Months               | <u>12</u>                    | <u>12</u>                    | <u>12</u>                    | <u>12</u>                    | <u>12</u>                    |   |
| Total Delta Family Cost       | <u>\$ 18,528.36</u>          | <u>\$ 17,476.33</u>          | <u>\$ 18,350.14</u>          | <u>\$ 19,267.65</u>          | <u>\$ 20,231.03</u>          |   |
| Total Dental                  | \$ 348,534.12                | \$ 363,982.37                | \$ 382,181.49                | \$ 401,290.57                | \$ 421,355.10                |   |
| Adjustments                   | \$ (10,614.12)               | \$ (10,000.00)               | \$ (10,000.00)               | \$ (10,000.00)               | \$ (10,000.00)               |   |
| Appropriated F/B              | <u>\$ 15,000</u>             | <u>\$ 15,000</u>             | <u>\$ 15,000</u>             | <u>\$ 15,000</u>             | <u>\$ 15,000</u>             |   |
| Total Dental                  | <u>\$ 352,920.00</u>         | <u>\$ 368,982.37</u>         | <u>\$ 387,181.49</u>         | <u>\$ 406,290.57</u>         | <u>\$ 426,355.10</u>         |   |

**Starpoint Central School District  
5 Year Financial Analysis  
Benefits**

| <u>Health Insurance - Retirees</u> | <u>Projected<br/>22-23</u> | <u>Projected<br/>22-23</u> | <u>Projected<br/>24-25</u> | <u>Projected<br/>25-26</u> | <u>Projected<br/>26-27</u> |  |
|------------------------------------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|--|
|                                    | \$ 160,477                 | \$ 166,094                 | \$ 171,907                 | \$ 177,924                 | \$ 184,151                 | (Increased 3.5% each year after 22-23) |
|                                    |                            |                            |                            |                            |                            |  |
| <u>Vision Insurance</u>            | <u>Projected<br/>22-23</u> | <u>Projected<br/>23-24</u> | <u>Projected<br/>24-25</u> | <u>Projected<br/>25-26</u> | <u>Projected<br/>26-27</u> |  |
| CSEA Participants                  | 38,245                     | 37                         | 37                         | 37                         | 37                         |  |
| CSEA Rate                          | <u>\$ 24.34</u>            | <u>\$ 25.56</u>            | <u>\$ 26.83</u>            | <u>\$ 28.18</u>            | <u>\$ 29.59</u>            | (Increased 5% each year after 22-23)   |
| Subtotal                           | \$ 930.88                  | \$ 945.61                  | \$ 992.89                  | \$ 1,042.53                | \$ 1,094.66                |  |
| Times 12 Months                    | <u>12</u>                  | <u>12</u>                  | <u>12</u>                  | <u>12</u>                  | <u>12</u>                  |  |
| Total CSEA Cost                    | <u>\$ 11,170.60</u>        | <u>\$ 11,347.31</u>        | <u>\$ 11,914.67</u>        | <u>\$ 12,510.41</u>        | <u>\$ 13,135.93</u>        |  |
| VSP Participants                   | 33                         | 33                         | 33                         | 33                         | 33                         |  |
| CSEA Rate                          | <u>\$ 17.63</u>            | <u>\$ 18.51</u>            | <u>\$ 19.44</u>            | <u>\$ 20.41</u>            | <u>\$ 21.43</u>            | (Increased 5% each year after 22-23)   |
| Subtotal                           | \$ 581.79                  | \$ 610.88                  | \$ 641.42                  | \$ 673.49                  | \$ 707.17                  |  |
| Times 12 Months                    | <u>12</u>                  | <u>12</u>                  | <u>12</u>                  | <u>12</u>                  | <u>12</u>                  |  |
| Total VSP Cost                     | <u>\$ 6,981.48</u>         | <u>\$ 7,330.55</u>         | <u>\$ 7,697.08</u>         | <u>\$ 8,081.94</u>         | <u>\$ 8,486.03</u>         |  |
| Total Vision Cost                  | <u>\$ 18,152.08</u>        | <u>\$ 18,677.86</u>        | <u>\$ 19,611.76</u>        | <u>\$ 20,592.34</u>        | <u>\$ 21,621.96</u>        |  |
|                                    |                            |                            |                            |                            |                            |  |
| <u>Health Insurance Waiver</u>     | <u>Projected<br/>22-23</u> | <u>Projected<br/>23-24</u> | <u>Projected<br/>24-25</u> | <u>Projected<br/>25-26</u> | <u>Projected<br/>26-27</u> |  |
|                                    | \$ 75,000                  | \$ 75,000                  | \$ 75,000                  | \$ 75,000                  | \$ 75,000                  |  |
| Appropriated F/B                   | <u>\$ 62,900</u>           | <u>\$ 62,900</u>           | <u>\$ 62,900</u>           | <u>\$ 62,900</u>           | <u>\$ 62,900</u>           |  |
| Total HI Waiver                    | <u>\$ 137,900</u>          | <u>\$ 137,900</u>          | <u>\$ 137,900</u>          | <u>\$ 137,900</u>          | <u>\$ 137,900</u>          |  |

**Starpoint Central School District  
5 Year Financial Analysis  
BOCES**

|                   | <u>2022-23</u>      | <u>2023-24</u>      | <u>2024-25</u>      | <u>2025-26</u>      | <u>2026-27</u>      |  |
|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--|
| Total BOCES costs | \$ 5,840,060        | \$ 6,073,662        | \$ 6,316,609        | \$ 6,569,273        | \$ 6,832,044        | (Increased 4% each year after 2022-23) |
| Appropriated F/B  | <u>\$ 100,000</u>   | <u>\$ 100,000</u>   | <u>\$ 100,000</u>   | <u>\$ 100,000</u>   | <u>\$ 100,000</u>   |  |
|                   | <u>\$ 5,940,060</u> | <u>\$ 6,173,662</u> | <u>\$ 6,416,609</u> | <u>\$ 6,669,273</u> | <u>\$ 6,932,044</u> |  |
|                   | 9.37%               | 3.93%               | 3.94%               | 3.94%               | 3.94%               |  |

|                   | <i>2016-17<br/>Actual</i> | <i>2017-18<br/>Actual</i> | <i>2018-19<br/>Actual</i> | <i>2019-20<br/>Actual</i> | <i>2020-21<br/>Actual</i> | <i>2021-22<br/>Actual</i> |
|-------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Total BOCES Costs | \$ 3,961,194              | \$ 4,157,858              | \$ 4,403,534              | \$ 4,602,130              | \$ 4,723,620              | \$ 5,140,996              |
|                   | -5.78%                    | 4.96%                     | 5.91%                     | 4.51%                     | 2.64%                     | 8.84%                     |