



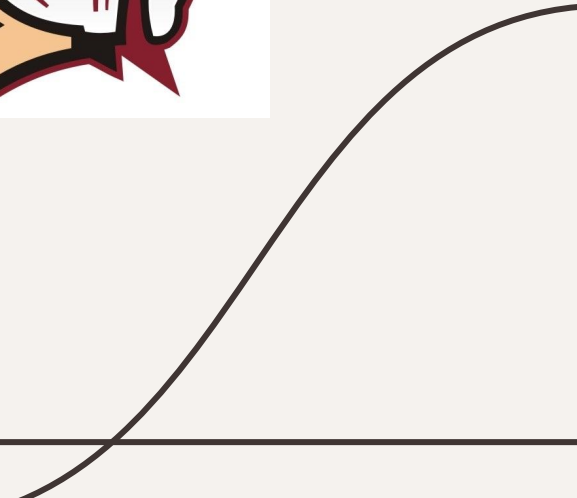
Starpoint Central School District 5 Year Financial Plan

Presented by: Jonathan Andrews
December 12, 2022



Starpoint 5 Year Financial Plan

- Required by NYS
- Starts with adopted 2022-23 Budget as approved by District voters in May 2022
- Includes a conservative analysis of budget categories and projects costs over 5 years
- Revenues also projected



01

**Historical
Amounts**

02

**Criteria &
Assumptions**

03

Foundation Aid

04

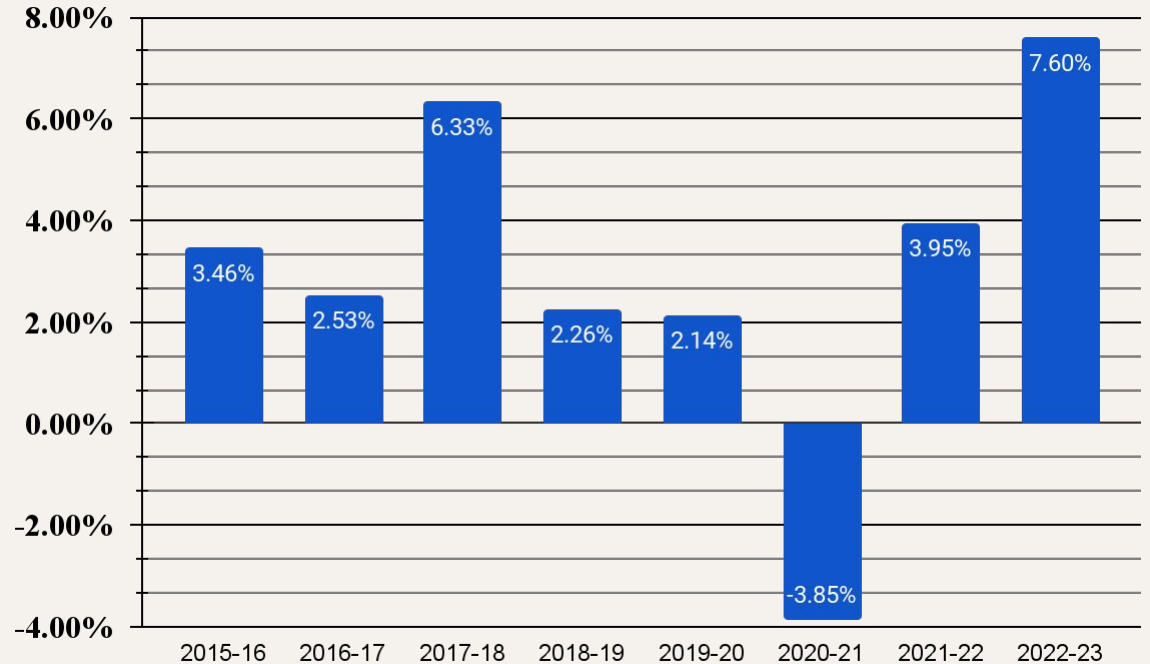
**What does it
mean?**

01

Historical Amounts

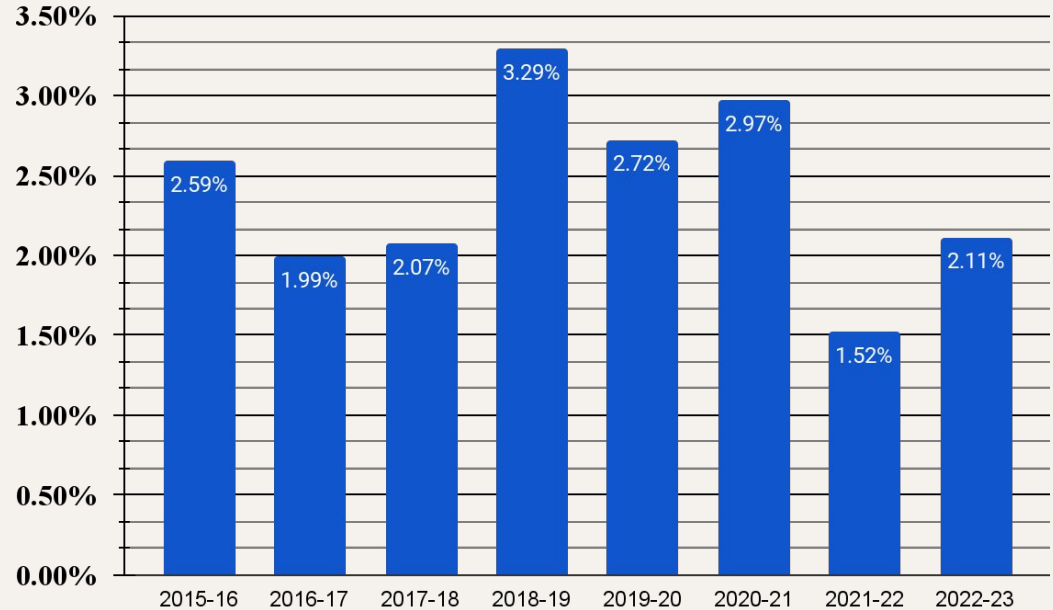
Past Budget Increases/(Decreases)

- 2015-16: 3.46%
- 2016-17: 2.53%
- 2017-18: 6.33%
- 2018-19: 2.26%
- 2019-20: 2.14%
- 2020-21: (3.85%)
- 2021-22: 3.95%
- 2022-23 7.60%



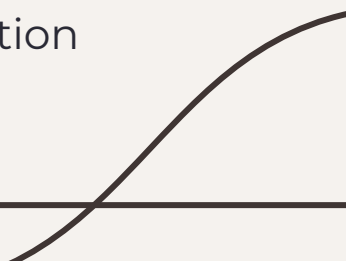
Past Tax Levy Increases (All at or below Cap)

- 2015-16: 2.59%
- 2016-17: 1.99%
- 2017-18: 2.07%
- 2018-19: 3.29%
- 2019-20: 2.72%
- 2020-21: 2.97%
- 2021-22: 1.52%
- 2022-23: 2.11%



02
Criteria &
Assumptions

Criteria & Assumptions (Expenses):

- Each line within every budget category was reviewed.
 - Determination was made as to whether costs were known or if costs had to be projected out.
 - Appropriated Fund Balance is also included.
 - Re-bid of Transportation
 - Enrollment
 - Examples of known costs:
 - Salaries until contracts expire
 - Debt Service
 - Examples of projected costs:
 - Health Insurance
 - Utilities
 - Transportation
 - Special Education
- 

Criteria & Assumptions (Revenues):

- Each revenue category was reviewed.
- Foundation Aid Increases
- Excess Cost and BOCES are increased 2% each year.
- Other State Aids increased on actual ratios and categorical costs
- Levy Increased at 2% each year after 2021-22



03

Foundation Aid

Foundation Aid Increases - (Finally...)

\$1,295,762

\$2,395,595

\$2,395,595

2021-22

2022-23

2023-24



04

**What does it
mean?????**

Surplus/(Deficits)

\$418K	(\$0.975M)	(\$2.627M)	(\$4.499M)
2023-24	2024-25	2025-26	2026-27

Previous Budget Deficits balanced by BOE:

2015-16

\$450K

2016-17

\$578K

2017-18

\$436K

2018-19

\$583K

2019-20

\$632K

2020-21

\$698K

2021-22

\$775K

Future Budget Meeting Dates

- January 23, 2023
 - February 6, 2023
 - February 27, 2023
 - March 13, 2023
 - March 27, 2023
 - April 17, 2023
 - April 25, 2023
 - May 2, 2023
 - May 16, 2023 (Vote)
-



Questions?