

**Starpoint Central School District  
5 Year Financial Analysis  
As of December 10, 2018**

<u>Projected Expenditures</u>	<u>2018-19 Projected</u>	<u>2019-20 Projected</u>	<u>2020-21 Projected</u>	<u>2021-22 Projected</u>	<u>2022-23 Projected</u>
Staffing	\$ 24,440,639	\$ 25,169,358	\$ 25,919,939	\$ 26,693,037	\$ 27,489,328
Debt Service & Budget Transfers	6,867,172	6,796,260	2,780,932	2,750,305	2,719,530
Special Items	324,150	355,832	372,434	390,013	408,629
Equipment	134,426	134,426	90,000	90,000	90,000
Building Budgets/PPA	1,577,342	1,859,844	1,963,408	2,025,971	2,091,206
Field Trips	15,600	15,600	15,600	15,600	15,600
O&M	1,394,500	1,424,160	1,454,644	1,485,974	1,518,174
Curriculum & Instruction	81,000	82,220	83,464	84,734	86,028
Athletics	254,694	261,039	267,556	274,250	281,127
Textbooks & Library Materials	208,302	187,179	189,759	188,727	187,889
Technology	164,395	166,597	169,516	172,507	175,574
Central Office	563,070	592,317	615,239	638,868	663,234
Transportation	4,076,189	4,307,217	4,460,700	4,620,189	4,785,967
Benefits	11,406,417	11,309,976	12,098,724	12,959,251	13,902,268
BOCES	<u>4,597,572</u>	<u>4,710,261</u>	<u>4,825,768</u>	<u>4,944,162</u>	<u>5,065,516</u>
<b>Total Expenditures</b>	<b><u>\$ 56,105,468</u></b>	<b><u>\$ 57,372,287</u></b>	<b><u>\$ 55,307,682</u></b>	<b><u>\$ 57,333,587</u></b>	<b><u>\$ 59,480,071</u></b>
<b>Budget to Budget % Increase</b>	6.33%	2.26%	-3.60%	3.66%	3.74%
Real Property Tax Items	\$ 29,250,520	\$ 29,934,292	\$ 30,532,978	\$ 31,143,637	\$ 31,766,510
Other Tax Items	457,436	451,757	656,428	656,428	656,428
Charges for Services	145,000	175,000	175,000	175,000	175,000
Use of Money & Property	52,000	152,000	152,000	152,000	152,000
Miscellaneous	137,500	140,000	140,000	140,000	140,000
Interfund Revenues	3,000	3,000	3,000	3,000	3,000
State Aid	23,060,012	23,484,116	19,784,015	20,072,077	20,369,039
Federal Aid	100,000	100,000	100,000	100,000	100,000
Interfund Transfers	-	-	-	-	-
Appropriated Fund Balance/Reserves	<u>2,900,000</u>	<u>2,300,000</u>	<u>2,100,000</u>	<u>1,900,000</u>	<u>1,900,000</u>
<b>Total Revenues</b>	<b>\$ 56,105,468</b>	<b>\$ 56,740,165</b>	<b>\$ 53,643,421</b>	<b>\$ 54,342,142</b>	<b>\$ 55,261,977</b>
<b>Total Surplus/(Deficit)</b>	<b>\$ 0</b>	<b>\$ (632,123)</b>	<b>\$ (1,664,261)</b>	<b>\$ (2,991,445)</b>	<b>\$ (4,218,094)</b>

# Starpoint Central School District

## 5 Year Financial Analysis

### Revenues

	Proposed 2018-19 Budget	Proposed 2019-20 Budget	Proposed 2020-21 Budget	Proposed 2021-22 Budget	Proposed 2022-23 Budget
<b>Local Sources</b>					
<b>Real Property Tax Items</b>					
Real Property Taxes	\$ 29,250,520	\$ 29,934,292	\$ 30,532,978	\$ 31,143,637	\$ 31,766,510
<b>Other Tax Items</b>					
Other Payments in Lieu of Taxes	\$ 419,436	\$ 410,757	\$ 615,428	\$ 615,428	\$ 615,428
Interest & Penalties on Real Property Taxes	38,000	41,000	41,000	41,000	41,000
Subtotal	\$ 457,436	\$ 451,757	\$ 656,428	\$ 656,428	\$ 656,428
<b>Charges for Services</b>					
Day School Tuition	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Continuing Education	110,000	140,000	140,000	140,000	140,000
Admissions	-	-	-	-	-
Subtotal	\$ 145,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000
<b>Use of Money &amp; Property</b>					
Interest & Earnings	\$ 50,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Commissions	2,000	2,000	2,000	2,000	2,000
Subtotal	\$ 52,000	\$ 152,000	\$ 152,000	\$ 152,000	\$ 152,000
<b>Miscellaneous</b>					
Refund of Prior Year's Expense - BOCES	\$ 120,000	\$ 125,000	\$ 125,000	\$ 125,000	\$ 125,000
Refund of Prior Year's Expense - Other	2,500	5,000	5,000	5,000	5,000
Other Unclassified Revenues	15,000	10,000	10,000	10,000	10,000
Subtotal	\$ 137,500	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000
<b>Interfund Revenues</b>					
Interfund Revenues	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
<b>State Aid</b>					
Basic Formula	\$ 5,630,026	\$ 5,742,627	\$ 5,857,479	\$ 5,974,629	\$ 6,094,121
Transportation Aid	\$ 2,806,274	\$ 2,924,046	\$ 3,035,085	\$ 3,150,457	\$ 3,270,367
Building Aid	\$ 6,059,130	\$ 6,177,190	\$ 2,160,731	\$ 2,128,509	\$ 2,096,288
Excess Cost Aid	\$ 3,079,313	\$ 3,140,899	\$ 3,203,717	\$ 3,267,792	\$ 3,333,147
Lottery Aid	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000
BOCES Aid	\$ 1,199,503	\$ 1,223,483	\$ 1,247,963	\$ 1,272,922	\$ 1,298,381
Textbook Aid	\$ 178,012	\$ 169,042	\$ 171,372	\$ 170,440	\$ 169,662
Computer Software Aid	\$ 42,423	\$ 43,472	\$ 44,071	\$ 43,831	\$ 43,637
Hardware Aid	\$ 47,631	\$ 45,210	\$ 45,210	\$ 45,210	\$ 45,210
Library A/V Loan Program Aid	\$ 17,700	\$ 18,138	\$ 18,388	\$ 18,288	\$ 18,206
Subtotal	\$ 23,060,012	\$ 23,484,116	\$ 19,784,015	\$ 20,072,077	\$ 20,369,039
<b>Federal Aid</b>					
Federal Jobs Act	\$ -	\$ -	\$ -	\$ -	\$ -
Medicaid Assistance-School Age-School Year Programs	100,000	100,000	100,000	100,000	100,000
Subtotal	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
<b>Interfund Transfers</b>					
Transfer from Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Appropriated Fund Balance</b>					
Appropriated Reserves	\$ 1,400,000	\$ 900,000	\$ 700,000	\$ 500,000	\$ 500,000
Appropriated Fund Balance	1,500,000	1,400,000	1,400,000	1,400,000	1,400,000
Subtotal	\$ 2,900,000	\$ 2,300,000	\$ 2,100,000	\$ 1,900,000	\$ 1,900,000
<b>Total General Fund Estimated Revenues</b>	<b>\$ 56,105,468</b>	<b>\$ 56,740,165</b>	<b>\$ 53,643,421</b>	<b>\$ 54,342,142</b>	<b>\$ 55,261,977</b>

## Tax Cap Calculation for 5 - Year Financial Projection

A	Total Real Property Tax Levy for base Year 18-19	\$29,250,520.00	
B	Excess Levy in Reserve (NA in 2012/13)	\$0.00	
C	Tax Levy Subtotal (A-B)	\$29,250,520.00	
D	Tax Base Growth Factor (min of 1.0)	1.0100	From State by February 15th
E	Adjusted Tax Levy subtotal (C x D)	\$29,543,025.20	
F	Base Year PILOTS	\$419,436.00	
G	Base Year Levy plus PILOTS (E + F)	\$29,962,461.20	
<b>Actual</b>			
H	Base Year Torts and Judgements (> 5% of Prior Year Levy)	\$0.00	Principal 2018-19*
I	Base Year Capital Expenditures Net of Aid	\$642,696.00	Interest 2018-19*
J	Total Base Year Torts and Capital Expense (H + I)	\$642,696.00	Building Aid (Per Gen Report)
			BCS Aid (Per BCS Report)
K	Levy Base Year Torts and Capital (G - J)	\$29,319,765.20	
L	Allowable Levy Growth Factor Based on CPI (2% for 2013-14)	1.02000	Transportation (.757 x 0) (Per TRA Report)
M	Levy Including Levy Growth Factor (K x L)	\$29,906,160.50	
N	Budget Year PILOTS Receivables	\$412,939.00	
O	Levy Less Budget Year PILOTS (M - N)	\$29,493,221.50	
P	Eligible Carry Over From Base Year Budget (N/A 2012-13)	\$0.00	
Q	Tax Levy Limit - before Exclusions (O + P)	\$29,493,221.50	To OSC by March 1st
<b><u>Budget Year Exclusions</u></b>			
R	Capital Expenditures Net of Aid	\$441,070.00	Principal 2019-20
S	Pension Expenditures Above 2%	\$0.00	Interest 2019-20
T	Court Orders/Judgements in > 5% Base Year Levy	\$0.00	Building Aid (Per Gov)**
U	Total Exclusions (R + S + T)	\$441,070.00	Transportation (.757 x 0)
<b>Total Tax Levy Including Exclusions (Q + U)</b>		<b>\$29,934,291.50</b>	

2019-20 Levy Limit	\$29,934,291.50
2018-19 Actual Levy	\$29,250,520.00
Difference	\$683,771.50
2019-20 Levy Limit %	2.34%

2018-19 Actual Levy	\$29,250,520.00
2019-20 Proposed Levy	\$29,934,291.50
Difference	\$683,771.50
Levy Actual % Increase	2.34%

\* - Per 2/28/12 TCW Brian at Questar, we should be using actual DS numbers for the calculation.

\*\* - Per 2/22/13 TCW Mike at Questar, we should be using the Building Aid as listed on the Executive Budget

Starpoint Central School District  
Analysis of State Aid

Bond Issue	Report	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
\$ 400,000	BLD 10	-	-	-	-	-
\$ 10,000,000	BLD 10	1,193,970	1,193,970	-	-	-
Cash Project	BLD 3	64,443	64,443	64,443	32,221	-
\$ 15,490,000	BLD 4	993,027	993,027	993,027	993,027	993,027
\$ 18,575,000	BLD 10	2,865,970	2,865,970	-	-	-
\$ 2,463,583	EPC	120,368	120,368	120,368	120,368	120,368
	BLD 4 - \$100,000 Generator	-	-	-	-	-
	BLD 4 - \$400,000 Generator	25,139	25,139	25,139	25,139	25,139
	Metal Detctors & Security	-	-	-	-	-
	Water testing	-	-	-	-	-
\$ 14,726,820	BLD4	887,393	914,273	957,754	957,754	957,754
	Total Per BPD Reports	6,150,310	6,177,190	2,160,731	2,128,509	2,096,288
	Additional to Match budget	(91,180)	-	-	-	-
Total Per Budget	Total	<b>6,059,130</b>	<b>6,177,190</b>	<b>2,160,731</b>	<b>2,128,509</b>	<b>2,096,288</b>
	Gross Up for Interest Rate Recalc	-	-	-	-	-
<b>Best Case Scenario</b>		<b>6,059,130</b>	<b>6,177,190</b>	<b>2,160,731</b>	<b>2,128,509</b>	<b>2,096,288</b>

Transportation		<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
P/Y expenses Per ST3/SA-100						
Contractual		3,446,946	3,671,089	3,799,577	3,932,562	4,070,202
Bus Fuel		200,000	202,438	222,831	244,575	267,788
Other		5,100	5,202	5,306	5,412	5,520
Sub Total		3,652,046	3,878,729	4,027,714	4,182,549	4,343,510
Aid Ratio		0.736	0.736	0.736	0.736	0.736
Listed Year Trans Aid		2,687,906	2,854,744	2,964,398	3,078,356	3,196,824
Adjustment to bgt						
Aid for Trans Office/Summer School Routes		67,942	69,301	70,687	72,101	73,543
Listed Year Trans Aid		2,755,848	2,924,046	3,035,085	3,150,457	3,270,367

**Starpiont Central School District  
5 Year Financial Analysis  
Debt Service and Budget Transfers**

Principal

	\$ 10,000,000 Refunding Bonds	\$ 12,065,794 Serial Bonds	\$ 37,605,000 Serial Bonds	\$ 4,470,000 Refunding Bonds	\$ 13,245,000 DASNY Bond		\$ 2,463,583 Municipal Lease	Proposed Project	Total
Year End 6/30						Total			
2018	1,195,000	825,000	2,465,000		325,000	4,485,000	145,676.90		4,630,676.90
2019	1,215,000	860,000	2,575,000	5,000	610,000	5,265,000	149,873.05		5,414,873.05
2020	1,255,000	-	2,690,000	855,000	680,000	5,480,000	154,190.07		5,634,190.07
2021				885,000	710,000	1,595,000	158,631.43	86,820	1,840,451.43
2022				910,000	740,000	1,650,000	163,200.73	75,000	1,888,200.73
2023				950,000	775,000	1,725,000	167,901.64	45,000	1,937,901.64
2024				825,000	810,000	1,635,000	172,737.97	55,000	1,862,737.97
2025					735,000	735,000	177,713.59	55,000	967,713.59
2026					770,000	770,000	182,832.55	60,000	1,012,832.55
2027					815,000	815,000	188,098.94	55,000	1,058,098.94
2028					855,000	855,000	193,517.04	60,000	1,108,517.04
2029					895,000	895,000	199,091.20	45,000	1,139,091.20
2030					940,000	940,000	204,825.91	45,000	1,188,825.91
2031					990,000	990,000		50,000	1,040,000.00
2032					1,040,000	1,040,000		50,000	1,090,000.00
2033					520,000	520,000		170,000	680,000.00
	\$ 8,010,000	\$ 4,710,000	\$ 16,570,000	\$ 4,430,000	\$ 12,210,000	\$ 45,605,000	\$ 2,483,583	851,820	48,920,403.02

Interest

	\$ 10,000,000 Refunding Bonds	\$ 12,065,794 Serial Bonds	\$ 37,605,000 Serial Bonds	\$ 4,470,000 Refunding Bonds	\$ 13,245,000 DASNY Bond		\$ 2,463,583 Municipal Lease	Proposed Project	Total
Year End 6/30						Total			
2017	182,687.50	251,568.75	454,550.00			888,806.25	67,631.60	-	956,437.85
2018	128,775.00	225,731.25	353,300.00		857,837	707,808.25	63,552.93		771,369.18
2019	82,925.00	27,950.00	242,100.00	159,950.00	693,017	1,215,942.00	59,358.78		1,275,298.78
2020	56,475.00		123,350.00	159,900.00	563,750	903,475.00	55,039.76	25,555	984,069.76
2021				142,800.00	529,750	672,550.00	50,598.40	38,332	761,480.40
2022				107,400.00	494,250	601,650.00	46,028.10	34,425	682,104.10
2023				71,000.00	457,250	528,250.00	41,328.19	31,050	600,628.19
2024				33,000.00	419,500	451,500.00	36,491.87	29,025	517,016.87
2025					378,000	378,000.00	31,516.23	26,550	436,066.23
2026					341,250	341,250.00	26,397.29	24,075	391,722.29
2027					302,750	302,750.00	21,130.88	21,375	345,255.88
2028					262,000	262,000.00	15,712.79	18,900	295,612.79
2029					219,250	219,250.00	10,138.63	16,200	245,588.63
2030					174,500	174,500.00	4,403.91	14,175	193,078.91
2031					127,500	127,500.00		12,150	139,650.00
2032					78,000	78,000.00		9,900	87,900.00
2033					26,000	26,000.00		15,750	41,750.00
	\$ 1,219,175.00	\$ 1,406,531.25	\$ 3,112,950.00	\$ 874,050.00	\$ 5,923,604.00	\$ 11,478,473.25	\$ 674,864.42	317,462	12,470,799.67

June 30,	Principal	Interest	Total Bond Pymts	RAN Interest	Section 4408 Transfers to Special Aid	Transfers to School Lunch	Transfers to Capital	Total
2017	4,431,598	956,438	5,388,036	15,000	60,000	-	-	5,463,036
2018	4,630,677	771,369	5,402,036	15,000	61,000	-	-	5,478,036
2019	5,414,873	1,275,299	6,690,172	15,000	62,000	-	100,000	6,867,172
2020	5,634,190	984,070	6,618,260	15,000	63,000	-	100,000	6,796,260
2021	1,840,451	761,480	2,601,932	15,000	64,000	-	100,000	2,780,932
2022	1,888,201	682,104	2,570,305	15,000	65,000	-	100,000	2,750,305
2023	1,937,902	600,628	2,538,530	15,000	66,000	-	100,000	2,719,530
2024	1,862,738	517,017	2,379,755	15,000	67,000	-	100,000	2,561,755
2025	967,714	436,066	1,403,780	15,000	68,000	-	100,000	1,586,780
2026	1,012,833	391,722	1,404,555	15,000	69,000	-	100,000	1,588,555
2027	1,058,099	345,256	1,403,355	15,000	70,000	-	100,000	1,588,355
2028	1,108,517	296,613	1,405,130	15,000	71,000	-	100,000	1,591,130
2029	1,139,091	245,589	1,384,680	15,000	72,000	-	100,000	1,571,680
2030	1,189,826	193,079	1,382,905	15,000	73,000	-	100,000	1,570,905
2031	1,040,000	139,650	1,179,650	15,000	74,000	-	100,000	1,368,650
2032	1,090,000	87,900	1,177,900	15,000	75,000	-	100,000	1,367,900
2033	690,000	41,750	731,750	15,000	76,000	-	100,000	922,750

**Starpoint Central School District  
5 Year Financial Analysis  
Special Items**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	
Grant Writing	\$ 8,000	\$ 8,240	\$ 8,487	\$ 8,742	\$ 9,004	(3% increase per year in costs)
Community Education	\$ 96,150	\$ 97,592	\$ 99,056	\$ 100,542	\$ 102,050	(1.5% increase per year in costs as we can control costs by eliminating programs)
Health Services	\$ 220,000	\$ 234,000	\$ 248,891	\$ 264,729	\$ 281,575	(Based on enrollments at private/parochial schools - % increase below)
Sub Total Special Items	\$ 324,150	\$ 339,832	\$ 358,434	\$ 374,013	\$ 392,629	
Adjustments	\$ -	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	
Total Special Items	\$ 324,150	\$ 355,832	\$ 374,434	\$ 390,013	\$ 408,629	

EXPLANATION	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2018-19	
Compliance Solution Network	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	05-06 -2.74%
Quest Diagnostics	1,457.28	1,534.76	1,400.24	1,130.84	1,500.00	1,500.00	06-07 13.76%
School Physician	17,000.00	17,000.04	17,000.04	17,000.04	17,000.04	17,000.00	07-08 -31.60%
Pre-Employment Physicals		250.00		116.00	250.00	250.00	08-09 25.66%
Additional							09-10 12.55%
Williamsville CSD	25,933.39	26,082.93	29,468.72	23,949.60	31,000.00	31,000.00	10-11 3.08%
Buffalo CSD	11,259.00	10,296.00	11,616.00	11,900.00	12,500.00	12,500.00	11-12 4.88%
Niagara Falls CSD	419.99	422.16	438.90	466.34	500.00	500.00	12-13 -1.00%
Niagara Wheatfield CSD	10,513.48	6,321.30	6,711.90	5,017.00	7,500.00	7,500.00	13-14 16.49%
Lockport City School District	11,842.92	10,594.20	9,011.73	14,147.80	11,000.00	11,000.00	14-15 32.13%
LewPort CSD	961.24	498.37	531.06	1,051.80	1,000.00	1,000.00	15-16 -22.55%
Amherst CSD	12,291.50	16,800.42	13,078.03	11,823.00	14,000.00	14,000.00	16-17 10.17%
Sweet Home CSD	39,895.00	36,139.00	35,721.00	32,872.00	37,000.00	37,000.00	17-18 34.65%
North Tonawanda City School District	9,841.00	2,033.22	1,410.00	1,910.00	1,500.00	1,500.00	18-19 3.37%
Tonawanda CSD		863.74	496.83	4,091.04	750.00	750.00	
Ken-Ton UFSD	17,508.44	21,502.62	20,176.98	25,159.23	22,500.00	22,500.00	
Lancaster CSD			6,770.16	21,578.00	25,000.00	25,000.00	
Charter School for Applied Technologies							
Mt. St. Mary's	581.25	-					
Training							
Sub Nurses	45,195.00	7,713.25	20,426.10	64,076.42	60,000.00	60,000.00	
Nurses for Students on Buses	1,220.52	1,214.82	1,303.32	455.44	1,750.00	1,750.00	
Clarence CSD	206,920.01	160,266.83	176,561.01	237,744.55	245,750.00	245,750.00	
	50,320.65	(46,653.18)	16,294.18	61,183.54	8,005.45	8,005.45	
	32.13%	-22.55%	10.17%	34.65%	3.37%	3.37%	

(Excludes Increase for Bus Nurses)

Avg Increase

**Starpoint Central School District  
5 Year Financial Analysis  
Building Budgets/PPA**

<u>Grade</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
K	220	220	220	220	220
1	218	231	220	220	220
2	226	214	231	220	220
3	208	228	214	231	220
4	208	223	228	214	231
5	210	216	223	228	214
6	240	222	216	223	228
7	209	243	222	216	223
8	229	219	243	222	216
9	232	227	219	243	222
10	237	233	227	219	243
11	192	236	233	227	219
12	199	190	246	243	237
	<u>2828</u>	<u>2902</u>	<u>2942</u>	<u>2926</u>	<u>2913</u>

<u>Building</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Fricano	664	665	671	660	660
Intermediate	626	667	665	673	665
Middle School	678	684	681	661	667
High School	<u>860</u>	<u>886</u>	<u>925</u>	<u>932</u>	<u>921</u>
	<u>2828</u>	<u>2902</u>	<u>2942</u>	<u>2926</u>	<u>2913</u>

Average PPA Rate	\$ 128.92	\$ 134.14	\$ 136.82	\$ 139.55	\$ 142.35
Total PPA	\$ 364,596	\$ 389,260	\$ 402,518	\$ 408,335	\$ 414,651
PPA Adjustments	\$ 23,286	\$ 14,349	\$ 50,000	\$ 50,000	\$ 50,000
School Resource Officer	\$ 105,060	\$ 107,161	\$ 109,304	\$ 111,491	\$ 113,720
Special Education Tuitions	\$ 965,000	\$ 1,226,299	\$ 1,275,351	\$ 1,326,365	\$ 1,379,420
Appropriated F/B	\$ -	\$ -	\$ -	\$ -	\$ -
Special Education Contractual & M&S	\$ <u>135,000</u>	\$ <u>138,375</u>	\$ <u>141,834</u>	\$ <u>145,380</u>	\$ <u>149,015</u>
	\$ 1,592,942	\$ 1,875,444	\$ 1,979,008	\$ 2,041,571	\$ 2,106,806
Less Field Trips	\$ <u>(15,600)</u>	\$ <u>(15,600)</u>	\$ <u>(15,600)</u>	\$ <u>(15,600)</u>	\$ <u>(15,600)</u>
Total PPA	\$ <u>1,577,342</u>	\$ <u>1,859,844</u>	\$ <u>1,963,408</u>	\$ <u>2,025,971</u>	\$ <u>2,091,206</u>

**Starpoint Central School District  
5 Year Financial Analysis  
Operations and Maintenance**

	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Contractual	\$ 282,500	\$ 282,500	\$ 290,975	\$ 299,704	\$ 308,695	\$ 317,956 (Increased 3% every year after 18-19)
Travel & Conference	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500 (Kept static each year)
Materials & Supplies	\$ 264,500	\$ 264,500	\$ 272,435	\$ 280,608	\$ 289,026	\$ 297,697 (Increased 3% every year after 18-19)
Heating	\$ 275,000	\$ 275,000	\$ 279,375	\$ 283,859	\$ 288,456	\$ 293,167 (Increased 2.5% each year after 18-19)
Electric	\$ 525,000	\$ 525,000	\$ 533,125	\$ 541,453	\$ 549,989	\$ 558,739 (Increased 2.5% each year after 18-19)
Telephone	\$ 25,000	\$ 25,000	\$ 25,375	\$ 25,759	\$ 26,153	\$ 26,557 (Increased 2.5% each year after 18-19)
Water/Sewer	\$ 20,000	\$ 20,000	\$ 20,375	\$ 20,759	\$ 21,153	\$ 21,557 (Increased 2.5% each year after 18-19)
	\$ 1,394,500	\$ 1,394,500	\$ 1,424,160	\$ 1,454,644	\$ 1,485,974	\$ 1,518,174



**Starpoint Central School District  
5 Year Financial Analysis  
Operations and Maintenance**

<u>Heating</u>	<u>Projected 18-19</u>	<u>Projected 19-20</u>	<u>Projected 20-21</u>	<u>Projected 21-22</u>	<u>Projected 22-23</u>
	\$ 175,000	\$ 179,375	\$ 183,859	\$ 188,456	\$ 193,167
Appropriated F/B	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>
Total Heating	<u>\$ 275,000</u>	<u>\$ 279,375</u>	<u>\$ 283,859</u>	<u>\$ 288,456</u>	<u>\$ 293,167</u>
<u>Electric</u>	<u>Projected 18-19</u>	<u>Projected 19-20</u>	<u>Projected 20-21</u>	<u>Projected 21-22</u>	<u>Projected 22-23</u>
	\$ 325,000	\$ 333,125	\$ 341,453	\$ 349,989	\$ 358,739
Appropriated F/B	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
Total Electric	<u>\$ 525,000</u>	<u>\$ 533,125</u>	<u>\$ 541,453</u>	<u>\$ 549,989</u>	<u>\$ 558,739</u>
<u>Telephone</u>	<u>Projected 18-19</u>	<u>Projected 19-20</u>	<u>Projected 20-21</u>	<u>Projected 21-22</u>	<u>Projected 22-23</u>
	\$ 15,000	\$ 15,375	\$ 15,759	\$ 16,153	\$ 16,557
Appropriated F/B	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>	<u>\$ 10,000</u>
Total Telephone	<u>\$ 25,000</u>	<u>\$ 25,375</u>	<u>\$ 25,759</u>	<u>\$ 26,153</u>	<u>\$ 26,557</u>
<u>Water/Sewer</u>	<u>Projected 18-19</u>	<u>Projected 19-20</u>	<u>Projected 20-21</u>	<u>Projected 21-22</u>	<u>Projected 22-23</u>
	\$ 15,000	\$ 15,375	\$ 15,759	\$ 16,153	\$ 16,557
Appropriated F/B	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>
Total Water/Sewer	<u>\$ 20,000</u>	<u>\$ 20,375</u>	<u>\$ 20,759</u>	<u>\$ 21,153</u>	<u>\$ 21,557</u>

**Starpoint Central School District  
5 Year Financial Analysis  
Curriculum and Instruction**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
SPPA Professional Fees	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000 (\$1,000 per SPPA member per contract)
SPPA Travel & Conference	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000 (\$1,000 per SPPA member per contract)
Other Travel & Conference	\$ 4,000	\$ 4,080	\$ 4,162	\$ 4,245	\$ 4,330 (For Curriculum Development & Staff Development - Increased 2% each year after 2018-19)
Contractual & M&S	\$ <u>57,000</u>	\$ <u>58,140</u>	\$ <u>59,303</u>	\$ <u>60,489</u>	\$ <u>61,699</u> (For Curriculum Development, Staff Development, Building teams & Character Education - Increased 2% each year after 2018-19)
	\$ <u>81,000</u>	\$ <u>82,220</u>	\$ <u>83,464</u>	\$ <u>84,734</u>	\$ <u>86,028</u>

**Starpoint Central School District  
5 Year Financial Analysis  
Athletics**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	
Transportation	\$ 86,786	\$ 89,824	\$ 92,967	\$ 96,221	\$ 99,589	(Increases based on contract)
Contractual	\$ 126,367	\$ 128,894	\$ 131,472	\$ 134,102	\$ 136,784	(Increased 2% each year for costs after 2018-19)
Travel & Conference	\$ 5,048	\$ 5,098	\$ 5,149	\$ 5,201	\$ 5,253	(Increased 1% each year for costs after 2018-19)
Materials & Supplies	\$ 36,493	\$ 37,223	\$ 37,967	\$ 38,727	\$ 39,501	(Increased 2% each year for costs after 2018-19)
	<u>\$ 254,694</u>	<u>\$ 261,039</u>	<u>\$ 267,556</u>	<u>\$ 274,250</u>	<u>\$ 281,127</u>	

**Starpoint Central School District  
5 Year Financial Analysis  
Textbook and Library Materials**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
District Enrollment	2,828	2,902	2,942	2,926	2,913
Library Aid Ratio	<u>\$ 6.25</u>	<u>\$ 6.25</u>	<u>\$ 6.25</u>	<u>\$ 6.25</u>	<u>\$ 6.25</u>
Library Aid	\$ 17,675	\$ 18,138	\$ 18,388	\$ 18,288	\$ 18,206
x 2 for Building Allocation	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Total Library Costs	\$ 17,675	\$ 18,138	\$ 18,388	\$ 18,288	\$ 18,206
Additional Expenditures	<u>\$ (105)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Library Costs	<u>\$ 17,570</u>	<u>\$ 18,138</u>	<u>\$ 18,388</u>	<u>\$ 18,288</u>	<u>\$ 18,206</u>
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
District Enrollment	2,828	2,902	2,942	2,926	2,913
Textbook Aid Ratio	<u>\$ 58.25</u>	<u>\$ 58.25</u>	<u>\$ 58.25</u>	<u>\$ 58.25</u>	<u>\$ 58.25</u>
Textbook Costs	\$ 164,731	\$ 169,042	\$ 171,372	\$ 170,440	\$ 169,682
Adjustments	<u>\$ 26,001</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Textbook Costs	<u>\$ 190,732</u>	<u>\$ 169,042</u>	<u>\$ 171,372</u>	<u>\$ 170,440</u>	<u>\$ 169,682</u>
Total Textbook and Library	<u>\$ 208,302</u>	<u>\$ 187,179</u>	<u>\$ 189,759</u>	<u>\$ 188,727</u>	<u>\$ 187,889</u>

(District used to allot 2x the aid ratio for each library)

**Starpoint Central School District  
5 Year Financial Analysis  
Technology**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
District Enrollment	2,828	2,902	2,942	2,926	2,913
Software Aid Ratio	\$ <u>16.25</u>	\$ <u>14.98</u>	\$ <u>14.98</u>	\$ <u>14.98</u>	\$ <u>14.98</u> (No increase from NYS)
Software Allocation	\$ <u>45,955</u>	\$ <u>43,472</u>	\$ <u>44,071</u>	\$ <u>43,831</u>	\$ <u>43,637</u>
Additional Expenditures	\$ <u>4,545.00</u>	\$ <u>6,383.04</u>	\$ <u>5,783.84</u>	\$ <u>6,023.52</u>	\$ <u>6,218.26</u>
Total Software Expenditures	\$ <u>50,500</u>	\$ <u>49,855</u>	\$ <u>49,855</u>	\$ <u>49,855</u>	\$ <u>49,855</u>
Computer Hardware	\$ <u>95,685</u>	\$ <u>98,077</u>	\$ <u>100,529</u>	\$ <u>103,042</u>	\$ <u>105,618</u> Based on Technology Plan & 2.5% increase
Other Contractual & M&S	\$ <u>18,210</u>	\$ <u>18,665</u>	\$ <u>19,132</u>	\$ <u>19,610</u>	\$ <u>20,100</u> (2.5% Increase in costs after 18-19)
Total Technology Expenditures	\$ <u>164,395</u>	\$ <u>166,597</u>	\$ <u>169,516</u>	\$ <u>172,507</u>	\$ <u>175,574</u>

**Starpoint Central School District  
5 Year Financial Analysis  
Central Office**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	
Travel & Conference	\$ 7,895	\$ 8,053	\$ 8,214	\$ 8,378	\$ 8,546	(Increased 2% each year after 2018-19)
Materials & Supplies	\$ 8,850	\$ 8,983	\$ 9,117	\$ 9,254	\$ 9,393	(Increased 1.5% each year after 2018-19)
Other Contractual	\$ 33,500	\$ 34,003	\$ 34,513	\$ 35,030	\$ 35,556	(Increased 1.5% each year after 2018-19)
Fiscal Agent Fees	\$ 6,500	\$ 6,695	\$ 6,896	\$ 7,103	\$ 7,316	(For 403(b) Administration and Financial Advisors - Increased 3% each year after 2018-19)
Audit	\$ 12,000	\$ 20,000	\$ 21,000	\$ 22,000	\$ 23,000	(Increased \$1,000 per year after 2018-19)
Legal	\$100,000	\$105,000	\$110,000	\$115,000	\$120,000	(Increased \$5,000 each year after 2018-19)
Insurance	\$222,325	\$233,441	\$245,113	\$257,369	\$270,237	(Increased 5% each year after 2018-19)
Assessments on Schools	\$ 44,500	\$ 45,390	\$ 46,298	\$ 47,224	\$ 48,168	(Increased 2% each year after 2018-19)
Postage	\$ 53,000	\$ 54,325	\$ 55,683	\$ 57,075	\$ 58,502	(Increased 2.5% each year after 2018-19)
Printing/Paper	\$ 61,500	\$ 63,038	\$ 64,613	\$ 66,229	\$ 67,884	(Increased 2.5% each year after 2018-19)
Tax Collection	\$ 13,000	\$ 13,390	\$ 13,792	\$ 14,205	\$ 14,632	(For bill printing and KVS software training, maintenance & updates - Increased 3% each year after 2018-19)
	<u>\$563,070</u>	<u>\$592,317</u>	<u>\$615,239</u>	<u>\$638,868</u>	<u>\$663,234</u>	

**Starpoint Central School District  
5 Year Financial Analysis  
Transportation**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	
Busing Costs	\$ 3,671,089	\$ 3,799,577	\$ 3,932,562	\$ 4,070,202	\$ 4,212,659	Based on Contract
Appropriated F/B	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
Additional Budget for unplanned costs	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Busing Costs</b>	<b>\$ 3,671,089</b>	<b>\$ 3,899,577</b>	<b>\$ 4,032,562</b>	<b>\$ 4,170,202</b>	<b>\$ 4,312,659</b>	
	3.50%	6.22%	3.41%	3.41%	3.42%	

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Diesel Gallons Used	63,184	65,080	67,032	69,043	71,114
Diesel Cost	<u>1.9471</u>	<u>2.0445</u>	<u>2.1467</u>	<u>2.2540</u>	<u>2.3667</u>
<b>Total Diesel Costs</b>	<b>\$ 123,026</b>	<b>\$ 133,052</b>	<b>\$ 143,896</b>	<b>\$ 155,623</b>	<b>\$ 168,307</b>

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
Regular Gallons Used	20,877	21,921	23,017	24,168	25,376
Regular Cost	<u>1.9284</u>	<u>2.0248</u>	<u>2.1261</u>	<u>2.2324</u>	<u>2.3440</u>
<b>Total Regular Costs</b>	<b>\$ 40,259</b>	<b>\$ 44,386</b>	<b>\$ 48,935</b>	<b>\$ 53,951</b>	<b>\$ 59,481</b>

<b>Total Fuel Costs</b>	<b>\$ 163,285</b>	<b>\$ 177,438</b>	<b>\$ 192,831</b>	<b>\$ 209,575</b>	<b>\$ 227,788</b>
Adjustments	<u>\$ 36,715</u>	<u>\$ 25,000</u>	<u>\$ 30,000</u>	<u>\$ 35,000</u>	<u>\$ 40,000</u>

<b>Total Fuel Costs</b>	<b>\$ 200,000</b>	<b>\$ 202,438</b>	<b>\$ 222,831</b>	<b>\$ 244,575</b>	<b>\$ 267,788</b>
Appropriated F/B	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>

<b>Total Fuel Costs</b>	<b>\$ 400,000</b>	<b>\$ 402,438</b>	<b>\$ 422,831</b>	<b>\$ 444,575</b>	<b>\$ 467,788</b>
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Other Trans Costs	<u>\$ 5,100</u>	<u>\$ 5,202</u>	<u>\$ 5,306</u>	<u>\$ 5,412</u>	<u>\$ 5,520</u>	(2% increase in costs after 18-19)
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<b>Total Transportation Costs</b>	<b>\$ 4,076,189</b>	<b>\$ 4,307,217</b>	<b>\$ 4,460,700</b>	<b>\$ 4,620,189</b>	<b>\$ 4,785,967</b>
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**Starpoint Central School District  
5 Year Financial Analysis  
Benefits**

	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2021-22</u>
ERS Costs	\$ 650,495	\$ 670,010	\$ 756,524	\$ 854,466	\$ 965,353
TRS Costs	\$ 2,631,272	\$ 2,101,383	\$ 2,367,566	\$ 2,669,153	\$ 3,010,850
Social Security	\$ 1,974,330	\$ 2,013,317	\$ 2,053,083	\$ 2,093,645	\$ 2,135,017
Workers Compensation	\$ 289,000	\$ 291,780	\$ 294,616	\$ 297,508	\$ 300,458
Life & Disability	\$ 8,017	\$ 8,017	\$ 8,017	\$ 8,017	\$ 8,017
Unemployment Insurance	\$ 73,220	\$ 75,083	\$ 77,011	\$ 79,006	\$ 81,071
NOVA Health Insurance	\$ 5,140,415	\$ 5,486,246	\$ 5,856,283	\$ 6,252,223	\$ 6,675,879
Dental Insurance	\$ 269,000	\$ 274,843	\$ 289,085	\$ 304,039	\$ 319,741
Unreimbursed Medical	\$ 110,216	\$ 112,692	\$ 112,692	\$ 112,692	\$ 112,692
Vacation Reimbursement	\$ 48,293	\$ 44,800	\$ 48,576	\$ 49,632	\$ 50,579
Health Insurance - Retirees	\$ 56,158	\$ 75,000	\$ 77,625	\$ 80,342	\$ 83,154
Vision Insurance	\$ 16,000	\$ 16,806	\$ 17,646	\$ 18,529	\$ 19,455
Health Insurance Waiver	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000	\$ 140,000
	\$ 11,406,417	\$ 11,309,976	\$ 12,098,724	\$ 12,959,251	\$ 13,902,268