

**Starpoint Central School District
Basic Financial Statements,
Required Supplementary Information, Supplementary Information,
and Federal Awards Information
Together as of June 30, 2021
With Independent Auditor's Report**

STARPOINT CENTRAL SCHOOL DISTRICT

TABLE OF CONTENTS

	<u>Page No.</u>
Independent Auditor's Report	1 - 2
Management's Discussion and Analysis	3 - 10
BASIC FINANCIAL STATEMENTS	
District-wide Financial Statements:	
Statement of Net Assets	11 - 12
Statement of Activities	13
Fund Financial Statements:	
Balance Sheet - Governmental Funds	14 - 15
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Assets	16
Statement of Revenues, Expenditures and Changes in Fund Equity - Governmental Funds	17 - 18
Reconciliation of Governmental Funds Revenues, Expenditures and Changes in Fund Equity to the Statements of Activities	19
Statement of Fiduciary Net Assets	20
Statement of Changes in Fiduciary Net Assets	21
Notes to Financial Statements	22 - 49
Required Supplementary Information:	
Schedule of Revenues Compared to Budget - General Fund	50
Schedule of Expenditures, Other Uses and Encumbrances Compared To Budget - General Fund	51

STARPOINT CENTRAL SCHOOL DISTRICT

TABLE OF CONTENTS (CONT.)

	<u>Page No.</u>
SUPPLEMENTAL SCHEDULES	
Schedule of Change from Original Budget to Revised Budget and Use of Unreserved Fund Balance - Capital Projects Fund	52
Schedule of Project Expenditures - Capital Projects Fund	53
Investment in Capital Assets	54
Schedule of the District's Proportionate Share of the Pension Liability	55
Schedule of District's Contributions	56
Schedule of Funding Progress – Other Post Employment Benefits Plan	57
Report on Internal Control over Financial Reporting and on Compliance And Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i>	58 - 59
SINGLE AUDIT:	
Independent Auditor's Report on Compliance with Requirements that could have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with the Uniform Guidance	60 - 61
Schedule of Expenditures of Federal Awards	62
Note to the Schedule of Expenditures of Federal Awards	63
Schedule of Findings and Questioned Costs	64 - 65
Summary Schedule of Prior Audit Findings	66
Corrective Action Plan	67

* * * * *

MANAGEMENT DISCUSSION AND ANALYSIS

BASIC FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS

**REQUIRED SUPPLEMENTARY INFORMATION
AND SUPPLEMENTARY INFORMATION**

**SINGLE AUDIT
WITH
INDEPENDENT AUDITOR'S REPORT**